



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JANUARY 31, 1929.

Published by Authority.

WELLINGTON, THURSDAY, JANUARY 31, 1929.

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1928,

COMPARED WITH THE

NINE MONTHS ENDED 31ST DECEMBER, 1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.				NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.					£	s. d.	£	s. d.
1,807,285	6 2	Balance at beginning of Year,—				1,729,392	2 6		
		Cash in the Public Account							
		Imprests outstanding—							
		In the Dominion				94,499	6 6		
		In London				160,539	2 1		
		Investment Account—							
		Securities held				1,207,800	19 4		
		Transfers under Section 40, Public Revenues Act, 1926				110,000	0 0		
1,693,589	11 1					1,317,800	19 4		
3,681,465	17 10							3,302,231	10 5
Ordinary Revenue,—									
6,074,827	6 3	Customs				5,898,027	0 0		
445,708	3 4	Beer Duty				449,133	2 2		
		Motor-vehicles—Duties, Licenses, &c.				897,812	4 6		
2,606,786	10 10	Stamp and Death Duties				2,573,510	8 5		
2,501,762	19 11	Postal and Telegraph Revenue							
1,080,016	2 5	Land-tax				1,049,075	6 6		
423,787	7 1	Income-tax				486,703	16 8		
117,626	8 7	Registration and other Fees				111,560	14 7		
85,099	1 3	Marine				89,847	4 7		
492,251	17 10	Interest on Public Moneys				523,340	8 6		
1,412,410	8 11	Interest on Railway Capital Liability				1,519,481	0 10		
		Interest on Capital Liability, Postal and Telegraph				288,000	0 0		
411,669	6 6	Interest on the Public Debt Redemption Fund				606,633	10 2		
5,557	3 0	Local Bodies' Loans Act, 1908, Section 76							
20,266	7 7	Rents of Buildings				15,113	4 8		
31,952	5 0	Tourist and Health Resorts				35,921	18 2		
27,731	11 9	Miscellaneous				73,955	0 6		
15,737,453	0 3					14,618,115	0 3		
118,633	2 10	Territorial Revenue				112,988	11 5		
15,856,086	3 1					14,731,103	11 8		
Departmental Receipts,—									
154,350	7 9	Printing and Stationery Department				154,479	15 8		
122,117	13 2	Justice Department				118,712	12 10		
224	7 0	Stamp Duties Department				236	5 4		
		Native Department				1	4 0		
276,692	7 11					273,429	17 10		
6,096	14 3	Recoveries on account of Expenditure of previous Years				9,320	12 9		
		Recoveries on account of Unauthorized Expenditure of previous Years				9	6 0		
16,138,875	5 3					9,329	18 9	15,013,863 8 3	
Credits in Reduction,—									
Permanent Appropriations—									
Debt Services—									
1,631,511	4 9	Interest				1,716,530	3 4		
5,393	10 3	Sinking Fund				2,058	16 5		
241	12 10	Repayment of Funded Debt				513	18 8		
1,637,146	7 10					1,719,102	18 5		
Under Special Acts of the Legislature—									
Education Act, 1914—									
11	18 0	Subsidies							
9,719	11 8	New Zealand Loans Act, 1908, Section 26— Management Charges of Consolidated Stock				3,466	2 7		
Superannuation Payments—									
Finance Act, 1925, Section 27—									
4,380	14 9	Increased benefits for widows and children of deceased contributors							
Public Service Superannuation Act, 1927—									
		Section 50				33,769	4 9		
		Section 114				4,121	8 2		
37,280	17 2	Public Service Classification and Superannuation Acts, 1908, 1909, and 1912							
2,140	19 10	Pensions Act, 1926 (Miners' Pensions)				1,884	6 11		
		Rural Advances Act, 1926, Section 8 (2)—							
		Interest on Rural Advances Bonds				15,281	14 11		
4,039	8 8	Miscellaneous Special Acts				6,987	19 0		
57,573	10 1					65,510	16 4	1,784,613 14 9	
1,694,719	17 11								
21,515,061	1 0	Carried forward						20,100,708 13 5	

Nine Months ended 31st DECEMBER, 1923, compared with the Nine Months ended 31st DECEMBER, 1927.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
22,329	13 0	Permanent Appropriations,—		
		Civil List	19,728	11 4
		Debt Services—		
8,725,239	7 5	Interest	8,875,116	3 4
		Amortization of Debt—		
3,500	0 0	Sinking Fund	3,500	0 0
367,705	8 4	Repayment of Funded Debt	386,224	8 0
750,000	0 0	Repayment of the Public Debt Act, 1925, Section 11	100,000	0 0
9,846,444	15 9		9,364,840	11 4
		Under Special Acts of the Legislature—		
		Subsidies paid to Local Bodies—		
152,573	4 0	Appropriation Act, 1916, Section 9	155,220	7 3
24,798	5 2	Municipal Corporations Act, 1920, Section 72	25,495	15 6
		Hospitals and Charitable Institutions Act, 1926—		
446,360	16 0	Subsidies paid to Hospital Boards and Charitable Institutions	461,110	9 10
		Subsidy paid to Jubilee Institute for the Blind	1,221	2 11
29,402	15 6	Education Act, 1914—		
		Subsidies	27,747	7 7
		Appropriation Act, 1925, Section 15—		
		Cost of maintenance of Overseas War Graves and Memorials	15,375	0 0
16,285	4 7	Finance Act, 1925, Section 8—		
		Refund to Racing Clubs of proportion of Totalizator Duty	17,116	7 1
		Land Act, 1924, Sections 139 and 358—		
4,047	2 11	“Halves,” “Thirds,” and “Fourths” paid over to Local Bodies' Deposit Accounts	4,978	7 8
15,475	18 1	New Zealand Loans Act, 1908, Section 26—		
		Management Charges of Consolidated Stock	16,442	14 10
		Endowments—		
2,802	7 1	New Plymouth Harbour Board Endowment Act, 1874	2,288	12 7
353,780	9 0	Government Railways Act, 1926, Section 37 (1) (b), (Losses on Isolated Sections and Branch Lines)	349,906	2 2
		Appropriation Act, 1926, Section 13—		
		Exchange on Remittances to and from London	4,375	0 0
		Superannuation Payments—		
		Finance Act, 1925, Section 27—		
11,767	11 9	Increased Benefits for Widows and Children of Deceased Contributors		
		Public Service Superannuation Act, 1927—		
		Section 62	461	0 4
		Section 114	11,991	9 7
		Pensions Act, 1926—		
625,890	14 11	Old-age Pensions	659,616	4 9
200,501	13 4	Widows' Pensions	206,736	1 9
7,799	19 5	Pensions for the Blind	8,577	11 11
29,645	10 1	Miners' Pensions	31,837	2 8
11,304	1 6	Military Pensions	9,418	4 2
771,983	16 5	War Pensions Act, 1915	797,858	11 2
21,021	3 3	Family Allowances Act, 1926	35,322	7 5
		Rural Advances Act, 1926, Section 8 (2)—		
		Interest on Rural Advances Bonds	14,776	14 3
		Finance Act, 1927 (No. 2), Section 24 (1)—		
		Tire-tax, Fees and Fines transferred to Main Highways		
		Account Revenue Fund	316,468	9 2
		Motor-spirits Taxation Act, 1927, Section 7—		
		Expenses of collecting and refunding Tax on Motor-spirits	5,126	19 9
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a)—		
		Tax on Motor-spirits allocated to Main Highways Account		
		Revenue Fund	413,791	12 1
		Motor-spirits Taxation Act, 1927, Section 9 (1) (b)—		
		Tax on Motor-spirits paid to Borough Councils	39,500	4 4
		Appropriation Act, 1926, Section 14—		
Cr. 23	7 1	Fruit-export Guarantees		
309,456	0 6	Miscellaneous Special Acts	356,251	13 2
3,034,873	6 5		3,989,011	13 11
		Annual Appropriations,—		
		Vote—Legislative Departments	78,528	2 11
74,396	5 5	“ Prime Minister's Department	11,911	3 6
11,538	6 11	“ Treasury Department	30,332	18 6
29,689	17 9	“ Land and Income Tax Department	43,048	10 0
47,149	4 4	“ Stamp Duties Department	76,054	13 10
83,222	18 7	“ National Provident and Friendly Societies Department	16,409	15 0
16,501	9 0	“ Post and Telegraph Working-expenses		
1,928,474	19 10	“ Public Buildings	106,774	14 8
112,538	17 7			
2,303,511	19 5			
12,903,647	15 2	Carried forward	363,059	18 5
			13,373,580	16 7

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.		£	s. d.	£	s. d.
21,515,061	1 0	Brought forward .. .. .	..	..	20,100,708	13 5
Credits in Aid,—						
2,968	8 1	Vote—Legislative Departments	2,917	17 2		
3	1 3	.. Prime Minister's Department .. .. .	..	..
2,509	19 5	.. Treasury Department	2,226	16 7		
1,040	7 2	.. Land and Income Tax Department	1,035	14 9		
5,360	19 9	.. Stamp Duties Department	1,394	2 5		
63	7 5	.. National Provident and Friendly Societies Department	159	7 6		
436,642	13 7	.. Post and Telegraph Working-expenses .. .. .	..	..
47,394	15 4	.. Public Buildings	47,126	7 8		
30	0 0	.. Government and other Domains	649	4 6		
763	8 4	.. Maintenance and Repairs to Roads	2,480	13 3		
54	6 10	.. Maintenance of Irrigation Works, &c.	19	4 5		
4,903	18 1	.. Native Department	5,042	5 10		
420	9 6	.. Department of External Affairs	138	2 0		
7,355	12 6	.. Cook Islands	11,063	12 8		
845	13 3	.. Department of Industries and Commerce	739	14 3		
7,079	9 3	.. Department of Justice	5,836	6 8		
39,700	15 6	.. Prisons Department	38,327	9 1		
865	17 1	.. Crown Law Office	393	19 4		
4,053	19 8	.. Police Department	4,293	10 8		
2,165	3 1	.. Pensions Department	2,266	1 9		
746	13 4	.. Mines Department	952	8 6		
34,928	10 4	.. Department of Internal Affairs	28,006	2 7		
11,991	7 7	.. Audit Department	15,170	1 5		
211	2 6	.. Public Service Commissioner's Office	349	0 6		
81,263	6 9	.. Mental Hospitals Department	82,566	5 1		
67,546	3 9	.. Department of Health	67,408	0 2		
22,804	11 0	.. Naval Defence	17,348	14 1		
17,621	16 3	.. Defence Department	16,908	12 5		
1,610	6 7	.. Customs Department	6,028	18 10		
2,002	17 1	.. Marine Department	5,003	18 1		
1,335	11 11	.. Department of Labour	1,189	13 9		
58,118	12 4	.. Department of Lands and Survey	51,667	8 5		
20	9 4	.. Scenery Preservation .. .. .	..	..
9,042	16 0	.. Valuation Department	6,106	16 2		
71	16 9	.. Electoral Department	1,542	0 3		
57,287	5 5	.. Department of Agriculture	59,109	7 4		
374	1 8	.. Department of Tourist and Health Resorts	662	4 3		
189,668	12 8	.. Department of Education	187,820	8 3		
2,179	14 9	.. Department of Scientific and Industrial Research	4,517	18 2		
1,123,048	1 1		678,468	8 9		
Credits in Reduction,—						
Unauthorized Expenditure—						
11,347	11 8	Services not provided for	13,169	12 4		
Public Revenues Act, 1926, Section 59,—						
Credits in Reduction—						
0	12 1	Emergency Expenditure Account .. .. .	..	..
1,134,396	4 10				691,638	1 1
Credits in Reduction,—						
Native Trustee Act, 1920, Section 17—						
..	..	Advance to Native Trustee .. .. .	..	..	10,000	0 0
Public Revenues Act, 1926, Section 40,—						
26,000	0 0	Repayment of Temporary Transfers to other Accounts .. .. .	..	..	..	..
Carried forward						
22,675,457	5 10		..	..	20,802,346	14 6

Nine Months ended 31st DECEMBER, 1928 compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
12,903,647	15 2	Brought forward	363,059	18 5
2,303,511	19 5	Annual Appropriations—continued.		
4,145	13 6	Vote—Government and other Domains	4,479	2 6
69,569	11 7	Maintenance and Repairs to Roads	59,123	1 10
8,587	1 3	Maintenance of Irrigation-works, &c.	11,913	11 4
29,001	15 1	Native Department	31,090	5 3
30,665	8 4	Department of External Affairs	36,591	11 4
52,150	18 6	Cook Islands	40,550	6 8
27,035	0 7	Department of Industries and Commerce	24,370	12 7
107,598	6 7	Department of Justice	105,310	18 2
119,876	13 10	Prisons Department	123,239	0 10
5,059	9 3	Crown Law Office	5,063	5 2
263,430	3 9	Police Department	285,525	0 3
117,047	15 3	Pensions Department	122,953	10 6
23,603	2 6	Mines Department	27,816	10 5
314,238	13 1	Department of Internal Affairs	281,682	14 9
38,009	2 5	Audit Department	39,330	7 5
4,473	4 7	Public Service Commissioner's Office	5,187	5 0
154,044	10 8	Printing and Stationery Department	151,158	9 10
302,357	7 9	Mental Hospitals Department	323,801	13 10
255,995	6 0	Department of Health	243,457	8 8
207,261	17 4	Naval Defence	215,487	8 4
337,950	5 10	Defence Department	325,703	15 3
136,288	5 8	Customs Department	90,696	13 4
93,352	9 11	Marine Department	86,749	18 1
42,400	12 10	Department of Labour	46,061	5 9
204,499	12 8	Department of Lands and Survey	209,302	3 2
5,351	18 3	Scenery Preservation	2,495	1 10
44,912	2 2	Valuation Department	47,638	14 5
6,936	16 1	Electoral Department	60,500	11 2
318,076	8 1	Department of Agriculture	377,412	8 6
54,666	14 2	Department of Tourist and Health Resorts	56,835	16 6
2,432,606	15 9	Department of Education	2,469,359	11 7
23,038	6 4	Department of Scientific and Industrial Research	41,206	1 7
8,138,243	9 0	Unauthorized Expenditure,—	6,315,154	4 3
14,763	13 8	Services not provided for	16,098	6 7
6,677	15 7	Public Revenues Act, 1926, Section 59,—		
		Emergency Expenditure Account		
8,159,684	18 3			6,331,252 10 10
		Appropriation Act, 1926, Section 17,—		
117,187	10 0	Transfer to the Bank of New Zealand Shares Account in terms of above Act, being instalments payable for purchase of C Long-term Mortgage Shares		58,593 15 0
		Amortization of Debt,—		
11,175	0 0	New Zealand Loans Act, 1908, and Finance Act, 1927, Section 6—		
		Debentures redeemed at Maturity		
		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925)	30	0 0
		Education Purposes Loan Act, 1919—		
		Due 1st October, 1928	20	0 0
53,550	0 0	New Zealand Inscribed Stock Act, 1917—		
554	7 6	Inscribed Stock redeemed at Maturity		
		Death Duty Stock matured		
95,279	7 6			50 0 0
45,000	0 0	Finance Act, 1927, Section 3 (1),—		
		Advance to State Forests Account		
		Native Trustee Act, 1920, Section 17,—		
		Advance to Native Trustee		48,000 0 0
		Rural Intermediate Credit Act, 1927, Section 16,—		
		Advances to Rural Intermediate Credit Board		110,100 0 0
		Local Authorities Empowering (Relief of Unemployment) Amendment Act, 1928, Section 3,—		
		Subsidies to Local Authorities in respect of Unemployment Relief Works		7,848 17 10
		Imprest Supply Act, 1927, Section 4,—		
35,278	8 2	Subsidies to Local Authorities in respect of Amounts expended in Relief of Unemployment		17,043 9 9
21,356,077	19 1	Carried forward		19,946,469 10 0

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.							£	s. d.	£	s. d.
22,675,457	5 10	Brought forward	..	..	..	..	..	..	..	20,802,346	14 6
250,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued	..	..	..	..	..	..	..	200,000	0 0
£22,925,457	5 10	Totals	..	..	..	..	..	..	..	£21,002,346	14 6

NAURU AND OCEAN

£	s. d.							£	s. d.	£	s. d.	
50	7 10	Balance at beginning of Year,— Cash in the Public Account	..	..	..	..	..	..	..	244	15 9
3,200	0 0	Investment Account— Securities held	..	..	..	..	..	..	..	3,200	0 0
3,250	7 10										3,444	15 9
35,848	11 2	Contribution by British Phosphate Commission towards Interest and Sinking Fund	35,848	11 2
253	5 11	Interest on Investments	228	18 8
£39,352	4 11	Totals	..	..	..	..	..	..	..	£39,522	5 7

NAURU AND OCEAN ISLANDS

£	s. d.							£	s. d.	£	s. d.	
163	11 0	Balance at beginning of Year,— Cash in the Public Account	..	..	..	..	..	..	..	7	1 0
..	..	Investment Account— Securities held	..	..	..	..	..	..	..	100	0 0
9,153	19 0	Transfer from Nauru and Ocean Islands Account,— Amount received from the British Phosphate Commission in excess of Amount required to recoup Consolidated Fund for Interest on Loan	9,742	11 2
204	9 3	Interest on Investments	169	0 8
£9,521	19 3	Totals	..	..	..	..	..	..	..	£10,018	12 10

ACCOUNTS OF

£	s. d.							£	s. d.	£	s. d.	
9,573	2 1	Balance at beginning of Year,— Cash in the Public Account	8,457	12 11
10	0 0	Revenue received for Local Bodies,— Fees, Fines, &c.	..	..	..	..	..	..	..	41	0 0
1,388	19 3	Endowments of Land, &c.	..	..	..	..	..	..	..	3,759	19 6
13,525	6 4	Goldfields Revenue	..	..	..	..	..	..	..	11,223	0 9
6,779	1 0	Gold Duty	..	..	..	..	..	..	..	6,050	0 2
21,703	6 7										21,074	0 5
206	8 9	Public Revenues Act, 1926, Section 146,— Advance Accounts—Amounts repaid by Local Bodies	60	11 6
£31,482	17 5	Totals	..	..	..	..	..	..	..	£29,592	4 10

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
21,356,077	19 1	Brought forward .. .. .	..	19,946,469 10 0
		Charges and Expenses of raising Loans,—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1918, Section 10 (War Expenses), (renewals)	24	0 6
		Finance Act, 1920, Section 15 (Public Works), (redemptions)	551	0 0
		Finance Act, 1928, Section 9, and Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (redemptions)	325	0 0
		War Purposes Loan Act, 1917 (renewals)	21	19 6
		War Purposes Loan Act, 1917 (redemptions)	205	5 0
		New Zealand Consolidated Stock, 1947	20	15 0
				1,148 0 0
217,265	2 10	Balance at end of Nine Months,—		
		Cash in Public Account	108,580	8 9
		Imprests outstanding—		
		In the Dominion	507,766	4 4
790,580	6 2	In London	235,311	19 11
259,340	13 5	Investment Account—		
		Securities held	203,070	11 6
302,193	4 4			
1,569,379	6 9†			1,054,729 4 6*†
£22,925,457	5 10	Totals .. .. .	..	£21,002,346 14 6

* For explanatory statement see page 335.
† Against this Treasury Bills amounting to £200,000 are outstanding.
‡ Against this Treasury Bills amounting to £250,000 were outstanding.

ISLANDS ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
9,153	19 0	Amortization of Debt,—			9,742	11 2
		Transfer to Nauru and Ocean Islands Sinking Fund Account .. .. .	..	..
26,694	12 2	Public Revenues Act, 1926, Section 139,—			26,106	0 0
		Interest recouped to Consolidated Fund .. .. .	..	..
303	13 9	Balance at end of Nine Months,—			473	14 5
		Cash in the Public Account				
3,200	0 0	Investment Account—			3,200	0 0
		Securities held .. .. .	..	..
3,503	13 9					3,673 14 5*
£39,352	4 11	Totals .. .. .	..	..	..	£39,522 5 7

* For explanatory statement see page 335.

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
9,430	0 0	Debentures redeemed and cancelled in terms of Section 24, Finance Act, 1921–22,—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	..	..	..	..
91	19 3	Balance at end of Nine Months,—			168	12 10
		Cash in the Public Account				
		Investment Account—			9,850	0 0
		Securities held .. .. .	..	..
91	19 3					10,018 12 10*
£9,521	19 3	Totals .. .. .	..	..	..	£10,018 12 10

* For explanatory statement see page 335.

LOCAL BODIES.

£	s. d.		£	s. d.	£	s. d.
90	0 0	Revenue paid over to Local Bodies and other Disbursements,—				
		Fees, Fines, &c.			135	11 0
240	8 11	Endowments of Land, &c.			3,058	0 5
16,954	8 5	Goldfields Revenue			15,340	2 10
5,536	8 10	Gold Duty			5,438	16 5
22,821	6 2					23,972 10 8
206	8 9	Public Revenues Act, 1926, Section 146,—				
		Advance Accounts—Payments on behalf of Local Bodies .. .. .	..	..	..	60 11 6
8,455	2 6	Balance at end of Nine Months,—				
		Cash in the Public Account				5,559 2 8
£31,482	17 5	Totals .. .. .	..	..	..	£29,592 4 10

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.		
£	s. d.		£	s. d.	
32,125	3 0	Balance at beginning of Year,—	6,178	9 1	
8,241	7 0	Cash in the Public Account	16,898	12 0	
		Imprests outstanding—			
		In London			
		Investment Accounts—			
		Securities held—			
		Deposits Account (General)	81,430	0 0	
97,030	0 0	German Currency	41,790	0 0	
41,790	0 0	Miscellaneous (Belgian Relief Fund)			
28,000	0 0	New Zealand University Endowment, Westland	1,900	0 0	
1,900	0 0	Receiver-General's Deposit Account	121,000	0 0	
136,000	0 0	Rotorua College and Grammar School Account			
4,700	0 0	Samoan Loan Sinking Fund Account	6,798	8 0	
4,780	0 0		252,918	8 0	
354,566	10 0			275,995	9 1
		Lodgments,—			
7,691	8 5	Canteen and Regimental Trust Board			
31,782	8 2	Dairy-produce Export Control Act, 1923	19,255	7 1	
2,234	0 9	Deposits on Contracts	1,913	7 9	
		Education Reserves Amendment Act, 1914—			
215	5 0	Sales of Land under Section 3 (Primary-education Endowments)	67	16 0	
		Sales of Land under Section 3 (Secondary-education Endowments)—			
		Otago Provincial District	300	0 0	
		Education Reserves Amendment Act, 1924—			
77,637	16 2	Primary-education Endowment Deposit Account	76,829	13 6	
		Secondary-education Endowment Deposit Accounts—			
		Auckland Provincial District	2,171	17 2	
1,899	19 4	Taranaki Provincial District	739	2 9	
730	18 2	Wellington Provincial District	1,409	12 2	
1,555	6 11	Hawke's Bay Provincial District	1,333	6 3	
1,248	13 11	Nelson Provincial District	351	11 1	
357	0 8	Marlborough Provincial District	47	0 6	
47	0 6	Otago Provincial District	826	13 8	
843	2 3		6,879	3 7	
5,652	13 3	Emigrants	2,171	3 0	
50	0 0	General Assembly Library Fund	100	0 0	
1,535	16 0	German Currency	1,212	3 10	
222	8 9	Gold Duty Suspense	205	16 5	
76	13 8	Greymouth and Hokitika High School Acts, 1883	326	17 0	
220	1 5	Honey-export Control Act, 1924	584	2 5	
39	6 9	Hospitals and Charitable Institutions Act, 1926	19	0 1	
3,720	0 0	Immigration Restriction Act, 1908	2,210	0 0	
210	5 0	Imperial Stamps and Postal Orders	200	17 6	
1,147	1 0	Kauri-gum Control Act, 1925	1,220	19 3	
911	19 6	Land Agents Act, 1921-22	500	0 0	
10	15 0	Massey Memorial Fund			
22,854	2 7	Meat-export Control Act, 1921-22	22,235	15 4	
1,397	10 11	Mining Act, 1926, Section 447 (5)	91	13 8	
98,846	17 6	Miscellaneous	104,725	2 6	
26,565	0 0	Money-order Settlement	215,147	1 7	
740	4 6	Moumahaki Endowment—Revenue Account	1,347	15 11	
		Moumahaki Endowment—Capital Account	18	14 11	
119	12 11	National Health Insurance Stamps	21	7 10	
3,651	11 3	Naval Remittances	8,179	8 6	
29	12 6	Nelson Rifle Prize Fund	32	12 6	
80	5 0	New Zealand University Endowment, Westland	80	5 0	
197	10 0	North Island Experimental Dairy School	234	16 0	
9,305	11 2	Opossum Fees	11,092	3 5	
		Orchard-tax Act, 1927	402	9 2	
34,112	17 4	Payments through the High Commissioner	49,089	10 4	
34,340	13 1	Post Office Savings-bank Deposits	7,214	0 0	
153,540	17 2	Receipts by the High Commissioner for Payment in New Zealand	132,041	0 6	
		Receiver General's Deposit Account	40,000	0 0	
650	5 0	Remittances to Immigrants	594	2 6	
204	4 0	Rotorua College and Grammar School	1,120	14 0	
		Rural Advances	827	2 9	
132	19 10	Samoan Loan Sinking Fund Account	273	13 4	
		Samoan Notes Security Account	42,113	12 2	
87,624	3 4	Samoan Treasury Account	113,636	8 10	
		State Advances Investments	202,990	13 6	
52	10 0	Summer School for Deaf—Horton Bequest			
529	0 3	Taranaki Scholarships Endowment Account	493	17 9	
26	3 6	Thermal Springs Districts Act, 1910	32	1 6	
480	12 0	Trustee Act, 1908	2,288	3 3	
176	11 1	Unclaimed Earnings	263	11 4	
111	17 0	Unemployment Insurance Stamps	18	6 5	
292	13 0	Unpresented Cheques	182	10 4	
616,103	5 6			1,070,785	2 3
£970,669	15 6	Totals		£1,346,780	11 4

Nine Months ended 31ST DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER 1928. Gross.	
£	s. d.		£	s. d.
487	16 4	Withdrawals,—		
8,529	9 4	British Empire Scholarships .. .. .	..	..
34,437	15 11	Canteen and Regimental Trust Board .. .. .	..	..
2,286	11 3	Dairy-produce Export Control Act, 1923 .. .. .	..	..
173	5 5	Deposits on Contracts .. .. .	..	..
		Distribution of Wool Profits .. .. .	..	..
77,637	16 2	Education Reserves Amendment Act, 1924—		
		Primary-education Endowment Deposit Account	76,829	13 6
		Secondary-education Endowment Deposit Accounts—		
		£	s. d.	
1,198	9 3	Auckland Provincial District	2,458	10 8
1,116	7 11	Taranaki Provincial District	1,171	3 6
2,523	2 6	Wellington Provincial District	2,669	5 3
1,708	15 10	Hawke's Bay Provincial District	1,912	10 6
253	19 3	Nelson Provincial District	248	6 0
89	9 3	Mariborough Provincial District	91	14 9
1,142	14 9	Otago Provincial District	1,341	15 3
7,320	7 2	Emigrants	9,893	5 11
		General Assembly Library Fund	2,741	0 3
905	16 0	German Currency	75	0 0
		Gold Duty Suspense Account	42,695	16 0
171	4 0	Greymouth and Hokitika High School Acts, 1883	303	3 6
220	6 1	Honey-export Control Act, 1924	325	10 5
7	13 0	Hospitals and Charitable Institutions Act, 1926	604	15 2
2,240	0 0	Immigration Restriction Act, 1908	3	3 2
110	9 6	Imperial Stamps and Postal Orders	4,800	0 0
948	11 9	Kauri-gum Control Act, 1925	62	3 1
345	0 0	Land Agents Act, 1921-22	1,270	14 2
		Massey Memorial Fund	497	18 0
22,808	13 11	Meat-export Control Act, 1921-22	32	11 0
12	16 3	Mining Act, 1926, Section 447 (5)	23,659	7 6
101,701	14 2	Miscellaneous	1,254	19 1
26,996	0 6	Money-order Settlement	109,648	9 10
96	9 10	Moumahaki Endowment—Revenue Account	215,627	6 11
120	10 4	National Health Insurance Stamps	766	15 9
3,564	11 10	Naval Remittances	131	16 5
		Nelson Rifle Prize Fund	3,652	6 2
		New Zealand University Endowments, Westland	10	0 0
7	16 0	North Island Experimental Dairy School	0	1 6
		Opossum Fees	6	2 6
36,152	4 3	Orchard-tax Act, 1927	2	5 0
36,558	3 1	Payments through the High Commissioner	1,126	17 5
155,061	3 2	Post Office Savings-bank Deposits	45,893	17 11
35,000	0 0	Receipts by the High Commissioner for Payment in New Zealand	7,315	0 0
708	10 0	Receiver-General's Deposit Account	133,793	18 9
7,330	16 9	Remittances to Immigrants	591	12 6
82,265	10 4	Rotorua College and Grammar School Account	1,141	11 0
		Rural Advances	827	2 9
		Samoan Treasury Account	118,600	7 2
		State Advances Investments	202,000	19 2
		Summer School for the Deaf—		
85	14 6	Horton Bequest .. .. .	..	..
122	10 4	Manson and Brown Bequests .. .. .	..	..
958	18 3	Taranaki Scholarships Endowment Account	979	14 3
8,315	4 7	Thermal Springs Districts Act, 1910 .. .. .	..	..
65	16 2	Trustee Act, 1908	895	1 9
202	16 0	Unclaimed Earnings	73	17 10
114	2 7	Unemployment Insurance Stamps	126	5 9
414	13 4	Unpresented Cheques	144	0 6
662,519	16 10			
21,089	14 9	Balance at end of Nine Months,—		
		Cash in the Public Account	3,404	4 7
		Imprests outstanding—		
		In the Dominion	5,000	0 0
5,041	15 11	In London	17,640	5 11
		Investment Accounts—		
		Securities held—		
		£	s. d.	
130,530	0 0	Deposit Account (General)	59,950	0 0
		Education Reserves Amendment Act, 1914—		
		Sales of Land under Section 3 (Primary-education		
		Endowments)	11,000	0 0
		Sales of Land under Section 3 (Secondary-education		
		Endowments, Auckland District)	300	0 0
41,790	0 0	German Currency	1,900	0 0
1,900	0 0	New Zealand University Endowment, Westland	7,500	0 0
		North Island Experimental Dairy School	161,000	0 0
101,000	0 0	Receiver-General's Deposit Account	9,198	8 0
6,798	8 0	Samoan Loan Sinking Fund Account	41,790	0 0
		Samoan Notes Security Account	292,638	8 0
308,149	18 8			
£970,669	15 6	Totals	£1,346,780	11 4

1,028,097 12 10

318,682 18 6*

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1927.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
222,820 4 10	Cash in the Public Account	668,314 3 2	
	Imprests outstanding—		
14,454 7 2	In the Dominion	11,462 6 9	
57,112 7 7	In London	26,026 17 8	
545,000 0 0	Investment Account—		
	Securities held	623,000 0 0	
839,386 19 7			1,328,803 7 7
	Credits in Aid,—		
61,280 11 4	Vote—Public Works, Departmental	66,748 15 2	
58,778 17 4	" Railway-construction	54,194 0 2	
96 12 8	" Additions to Open Lines	1,457 17 7	
274 17 11	" General	12 5 0	
1 10 0	" Courthouses		
772 7 11	" Prison Buildings and Works	203 18 4	
24 19 3	" Police-stations		
104 12 0	" Postal and Telegraph	25 9 8	
148 6 0	" Mental Hospital Buildings	44 16 0	
12,792 6 4	" Health and Hospital Institutions	690 9 1	
15,992 0 5	" Timber-supply and Sawmills, &c., for Public Works Department	8,734 3 0	
24,160 0 4	" Acquisition and Operation of Quarries for Public Works Department	18,829 19 9	
105 9 8	" Lighthouses	71 13 3	
1,184 1 10	" Harbour-works	487 3 3	
39 12 4	" Development of Tourist Resorts	1,400 0 9	
82,496 6 7	" Department of Immigration	38,762 4 2	
50,506 10 10	" Roads, &c.	57,848 1 2	
15 9 0	" Roads, &c., on Goldfields		
6 10 11	" Roads to give Access to Outlying Districts	42 18 9	
36,031 18 1	" Telegraph Extension	44,216 14 9	
107 12 0	" Contingent Defence	124 9 9	
3,236 0 4	" Lands, Miscellaneous	1,011 15 3	
4,702 14 11	" Irrigation, Water-supply, and Drainage	2,005 8 6	
32,619 8 3	" Plant, Material, and Stores	31,114 12 1	
385,528 16 3		328,026 15 5	
	Credits in Reduction,—		
428 2 6	Unauthorized Expenditure—		
	Services not provided for	354 16 0	
385,956 18 9			328,381 11 5
17,423 11 7	Recoveries on account of Expenditure of previous Years		41,005 12 10
848 7 2	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
	Receipts under Land Act, 1924, Section 383 (2)		964 13 3
	New Zealand Loans Act, 1908,—		
	New Zealand Consolidated Stock, 1946—		
	Finance Act, 1926, Section 2 (Public Works)—		
3,590,000 0 0	Stock issued in respect of £3,500,000 authorized (part of £6,000,000		
28 7 9	5-per-cent. Stock Loan, 1927)		
	Interest on overdue instalments		
97,270 9 10	Stock issued in respect of Amount required to cover Charges and Expenses		
1,702 4 8	of raising £3,500,000 authorized (part of £6,000,000 5-per-cent. Stock		
	Loan, 1927		
	Premium		
	New Zealand Consolidated Stock, 1947—		
	Finance Act, 1926, Section 2 (Public Works)—		
	Stock issued in respect of £1,500,000 authorized (part of £5,000,000	1,500,000 0 0	
	4½-per-cent. Loan, 1928)	10 13 6	
	Interest on Overdue Instalments		
	Stock issued in respect of amount required to cover Charges and Expenses of		
	raising £1,500,000 authorized (part of (£5,000,000 4½-per-cent. Stock	122,864 0 9	
	Loan, 1928		
	Finance Act, 1927 (No. 2), Section 2 (Public Works)—		
	Stock issued in respect of £1,500,000 authorized (part of £5,000,000	1,500,000 0 0	
	4½-per-cent. Loan, 1928)	10 13 6	
	Interest on Overdue Instalments		
	Stock issued in respect of Amount required to cover Charges and Expenses		
	of raising £1,500,000 authorized (part of £5,000,000 4½-per-cent. Stock	122,864 0 9	
	Loan, 1928)		
3,599,001 2 3			3,245,749 8 6
£4,842,616 19 4	Totals		£4,944,904 13 7

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
167,036	12 10	Annual Appropriations,—		
712,165	7 4	Vote—Public Works, Departmental	185,128	1 4
272,133	8 11	" Railway-construction	652,759	5 6
20,100	13 8	" Additions to Open Lines	242,154	14 6
2,282	8 0	" General	2,406	0 8
18,025	16 7	" Courthouses	4,956	7 7
4,679	13 11	" Prison Buildings and Works	7,581	18 11
58,634	14 6	" Police-stations	1,943	10 2
1,175	7 7	" Postal and Telegraph	22,746	9 10
31,315	19 3	" Agricultural	1,095	7 8
24,131	19 9	" Mental Hospital Buildings	51,600	7 8
11,497	10 7	" Health and Hospital Institutions	11,145	1 4
16,738	8 4	" Timber-supply and Sawmills, &c., for Public Works Department	5,746	8 7
5,463	19 1	" Acquisition and Operation of Quarries for Public Works Department	16,689	8 3
7,082	9 0	" Lighthouses	409	15 5
20,106	13 6	" Harbour-works	10,475	4 2
122,993	9 9	" Development of Tourist Resorts	19,748	14 1
417,969	2 9	" Department of Immigration	66,797	14 3
1,146	11 8	" Roads, &c.	464,832	10 11
15,427	3 11	" Roads, &c., on Goldfields	494	5 9
356,194	10 4	" Roads to give Access to Outlying Districts	28,738	17 6
25,606	1 3	" Telegraph Extension	386,534	0 9
44,934	2 7	" Contingent Defence	31,627	8 9
38,004	6 9	" Lands, Miscellaneous	48,749	18 5
45,173	3 6	" Irrigation, Water-supply, and Drainage	28,161	7 8
105,000	0 0	" Plant, Material, and Stores	46,807	11 1
		" Transfer to Main Highways Account Construction Fund	150,000	0 0
2,545,069	15 4		2,489,330	10 9
428	2 6	Unauthorized Expenditure,—	354	16 0
2,545,497	17 10	Services not provided for		
				2,489,685 6 9
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
79	4 11	Expenditure under Land Act, 1924, Section 383 (2)—		
439	5 0	Administration Expenses	41	13 3
		Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—		
		Subsidy to Ellesmere Lands Drainage Board	439	5 0
518	9 11			480 18 3
		Charges and Expenses of raising Loans,—		
98,559	16 4	New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1907 (renewals)	5	12 6
		Finance Act, 1926, Section 2 (Public Works)	122,260	7 10
		Finance Act, 1927 (No. 2), Section 2 (Public Works)	122,260	7 10
				244,526 8 2
		Balance at end of Nine Months,—		
141,192	1 8	Cash in the Public Account	389,675	9 1
231,083	14 11	Imprests outstanding—		
47,125	12 7	In the Dominion	386,449	17 1
		In London	61,580	19 3
1,742,639	6 1	Investment Account—		
36,000	0 0	Securities held	£	s. d.
		Transfers under Section 40, Public Revenues Act, 1926	1,372,505	15 0
2,198,040	15 3		1,372,505	15 0
				2,210,212 0 5*
£4,842,616	19 4	Totals		£4,944,904 13 7

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
THE WAIHOU AND OHINEMURI

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£ s. d. 1,666 7 10		Balance at beginning of Year,— Cash in the Public Account	£ s. d.	£ s. d. 12,078 3 9
5,765 19 9		Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	.. .. .	2,404 11 10
186 8 1		Receipts under Section 17 (4) (c) of the Waihou and Ohinemuri Rivers Improvement Act, 1910,— Rents, royalties, &c. .. .. .	.. .. .	179 14 3
..		Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912,— Gold-mining Companies	2,531 1 9	
..		Consolidated Fund	1,239 17 9	
..		Gold Duty	165 2 9	3,936 2 3
84 3 5		Interest on Investments .. .. .	.. .. .	243 0 2
..		New Zealand Loans Act, 1908,— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1923, Section 7— Debentures issued .. .. .	.. .. .	60,000 0 0
78,000 0 0		Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts	5,000 0 0	
..		Adjustment of Amount of Interest on Temporary Transfers from other Accounts charged during the year 1927-28	1,801 5 2	6,801 5 2
£85,702 19 1		Totals .. .. .	.. .. .	£85,642 17 5

ELECTRIC SUPPLY

£ s. d. 44,866 5 8		Balance at beginning of Year,— Cash in the Public Account	£ s. d. 30,803 17 2	£ s. d.
2 0 0		Imprests outstanding— In the Dominion	185 0 11	
79,322 4 9		In London	41,711 13 10	
150,000 0 0		Investment Account— Securities held .. .. .	.. .. .	72,700 11 11
274,190 10 5				
13,827 17 11		Credits in Aid,— Vote—Development of Water-power	24,209 14 5	
..		Vote—Working-expenses and Maintenance	680 2 2	24,889 16 7
63 9 2		Recoveries on account of Expenditure of Previous Years .. .. .	.. .. .	20,513 7 1
266,601 17 7		State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy	300,790 16 8	
7,093 14 0		Miscellaneous Receipts	4,496 0 3	305,286 16 11
273,695 11 7				
13 3 2		Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— Amount transferred from State Forests Account .. .. .	.. .. .	.. .. .
10,216 18 0		Interest on Investments .. .. .	.. .. .	10,331 10 2
900,000 0 0		New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1946— Electric-power Works Loan Act, 1919— Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .	.. .. .
437 14 4		Premium .. .. .	.. .. .
25,012 8 4		Stock issued in respect of Amount required to cover Charges and Expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .	.. .. .
7 6 0		Interest on overdue instalments .. .. .	.. .. .
..		New Zealand Consolidated Stock, 1947— Electric-power Works Loan Act, 1919— Stock issued in respect of £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928)	1,000,000 0 0	
..		Interest on overdue instalments	7 2 3	
..		Stock issued in respect of Amount required to cover Charges and Expenses of raising £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928)	81,909 7 2	
..		New Zealand Inscribed Stock Act, 1917— Finance Act, 1920, Section 15 (Electric-power Works)— Inscribed Stock issued	116,280 0 0	
160,000 0 0		Electric-power Works Loan Act, 1919— Inscribed Stock issued .. .. .	.. .. .
..		Finance Act, 1920, Section 15 (Electric-power Works)— Debentures issued	58,720 0 0	1,256,916 9 5
1,085,457 8 8				
..		Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts .. .. .	.. .. .	200,000 0 0
£1,657,464 18 11		Totals .. .. .	.. .. .	£1,890,638 12 1

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

RIVERS IMPROVEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
44,135	19 7	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	41,479 5 7
884	2 1	Public Revenues Act, 1926, Section 40,—		
36,000	0 0	Interest paid on Temporary Transfers from other Accounts	15,000	0 0
		Temporary Transfers from other Accounts repaid		15,000 0 0
36,884	2 1			
..		Public Revenues Act, 1926, Section 139,—		
		Interest recouped to the Consolidated Fund .. .. .	..	3,250 0 0
3,176	14 3	Balance at end of Nine Months,—		
1,506	3 2	Cash in the Public Account	19,987	19 5
		Imprests outstanding—		
		In the Dominion	5,925	12 5
4,682	17 5			25,913 11 10*
£85,702	19 1	Totals .. .. .	..	£85,642 17 5

* For explanatory statement see page 335.

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
920,286	0 8	Annual Appropriations,—	677,402	7 5	839,795	6 9
..		Vote—Development of Water-power	162,392	19 4		
		Vote—Working-expenses and Maintenance				
227,633	14 8	Public Revenues Act, 1926, Section 139,—	..		277,257	7 10
		Interest recouped to the Consolidated Fund				
90	7 4	Finance Act, 1926, Section 23 (4),—				
		Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—			64	6 3
		Electric-power Works Loan Act, 1919 .. .. .	..		
1,619	19 2	New Zealand Loans Act, 1908, Section 26,—			767	6 5
		Recoupment of Management Charges of Consolidated Stock .. .. .	..		
8,448	0 0	Amortization of Debt,—				
26,250	5 3	Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917—				
		Horahora Scheme	9,732	0 0		
		Lake Coleridge Scheme	25,580	7 10	35,312	7 10
34,698	5 3					
25,332	8 1	Charges and expenses of raising loans,—				
		New Zealand Loans Act, 1908—				
		Aid to Water-power Act, 1910 (redemptions)	455	7 6		
		Electric-power Works Loan Act, 1919	81,506	18 6		
		Finance Act, 1920, Section 15 (Electric-power Works)	88	5 0	82,050	11 0
25,332	8 1					
..		Public Revenues Act, 1926, Section 40,—				
..		Interest on temporary transfers from other Accounts	1,808	4 4		
		Temporary transfers from other Accounts repaid	300,000	0 0	301,808	4 4
48,447	11 0	Balance at end of Nine Months,—				
49,629	4 10	Cash in the Public Account	37,607	16 0		
109,727	7 11	Imprests outstanding—				
		In the Dominion	85,712	14 1		
		In London	30,262	11 7		
240,000	0 0	Investment Account—				
		Securities held	200,000	0 0	353,583	1 8*
447,804	3 9					
£1,657,464	18 11	Totals .. .. .	..		£1,890,638	12 1

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£ s. d.			£ s. d.	£ s. d.
22 13 0	Balance at beginning of Year,—		215 15 0	
	Cash in the Public Account	.. .. .	
38,640 0 0	Investment Account—		75,500 0 0	75,715 15 0
	Securities held	.. .. .	
38,662 13 0				
	State Supply of Electrical Energy Act, 1917, Section 12,—			
	Transfer from Electric Supply Account—			
8,448 0 0	Horahora Scheme	.. .. .	9,732 0 0	
26,250 5 3	Lake Coleridge Scheme	.. .. .	25,580 7 10	35,312 7 10
34,698 5 3				
	Interest on Investments	.. .. .	..	3,635 16 0
2,068 18 11				
£75,429 17 2	Totals	.. .. .	..	£114,663 18 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the ADVANCES TO OTHER

£ s. d.			£ s. d.		£ s. d.	
30,370 3 0	Balance at beginning of Year,—		32,984 19 11			
	Cash in the Public Account	.. .. .			
19,266 11 6	Imprests outstanding—		13,581 9 4		46,566 9 3	
	In the Dominion	.. .. .			
49,636 14 6						
	Finance Act, 1921-22, Section 13,—					
	Transfer from the Consolidated Fund	.. .. .	..	
	Public Revenues Act, 1926, Section 137,—					
	Recoveries from other Governments—					
170 0 0	Barbados	.. .. .	..	
69 2 10	British Guiana	.. .. .	51 17 1			
198 3 2	Canadian Government	.. .. .	463 6 11			
719 1 4	Ceylon	.. .. .	407 2 11			
1,358 10 7	Cook Islands	.. .. .	1,300 11 1			
18,768 15 4	Commonwealth Government	.. .. .	26,089 11 2			
225 0 0	Falkland Islands	.. .. .	..	
2,064 3 5	Federated Malay States	.. .. .	2,134 4 5			
214 3 1	Fiji	.. .. .	171 6 7			
..	Gilbert and Ellice Islands	.. .. .	17 10 0			
588 1 5	Gold Coast	.. .. .	370 9 9			
210 5 3	Hong Kong	.. .. .	62 12 3			
40,875 11 10	Imperial Government	.. .. .	44,199 11 4			
166,871 11 3	Imperial Pensions	.. .. .	128,052 11 10			
..	Johore	.. .. .	35 10 8			
115 5 7	Kenya	.. .. .	..	
100 13 0	Mauritius	.. .. .	..	
9 1 6	Newfoundland	.. .. .	7 9 0			
2 0 0	New South Wales	.. .. .	63 15 0			
2,468 13 9	Nigeria	.. .. .	805 19 3			
65 4 3	Niue Island	.. .. .	552 9 7			
286 0 0	Northern Rhodesia	.. .. .	39 0 5			
233 6 8	Nyassaland Protectorate	.. .. .	163 6 8			
126 6 8	Palestine	.. .. .	85 8 0			
8 6 0	Queensland	.. .. .	..	
15 16 9	Southern Rhodesia	.. .. .	..	
55 4 6	Straits Settlements	.. .. .	32 4 6			
..	Tanganyika	.. .. .	195 11 8			
43 16 11	Trinidad	.. .. .	18 4 0			
15 6 2	Uganda	.. .. .	..	
363 14 9	Union Government of South Africa	.. .. .	406 18 8			
241 15 7	Victoria	.. .. .	..	
219 13 0	Zanzibar	.. .. .	..	
236,700 14 7					205,726 12 9	
£286,337 9 1	Totals	.. .. .	..		£252,293 2 0	

BANK OF NEW

£ s. d.			£ s. d.		£ s. d.	
1,683,593 15 0	Balance at beginning of Year,—		..		1,800,781 5 0	
	Investment Account—					
	Securities held	.. .. .			
234,765 12 4	Finance Act, 1926, Section 8 (3),—		..		241,796 17 5	
	Dividends received in terms of Bank of New Zealand Act, 1920, Section 13	.. .. .			
	Finance Act, 1926, Section 8 (1),—					
	Appropriation Act, 1926, Section 17—					
117,187 10 0	Transfer from Consolidated Fund of Amount required to pay Instalments of		..		58,593 15 0	
	5s. per Share on 234,375 C Long-term Mortgage Shares	.. .. .			
£2,035,546 17 4	Totals	.. .. .	..		£2,101,171 17 5	

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.
SINKING FUND ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.				NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s.	d.			£	s.	d.
10,329	17	2	Balance at end of Nine Months,—				
			Cash in the Public Account	..	1,663	18	10
64,600	0	0	Investment Account—				
			Securities held	..	113,000	0	0
75,429	17	2					114,663 18 10*
£75,429	17	2	Totals	..	..	..	£114,663 18 10

* For explanatory statement see page 335.

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927.
GOVERNMENTS ACCOUNT.

£	s.	d.	Public Revenues Act, 1926, Section 137,—	£	s.	d.	£	s.	d.
			Payments on behalf of other Governments—						
170	0	0	Barbados	..	..	..	..	..	..
69	2	10	British Guiana	..	..	..	51	17	1
362	4	3	Canadian Government	..	..	..	572	19	11
719	1	4	Ceylon	..	..	..	407	2	11
3,284	16	9	Cook Islands	..	..	..	3,878	11	1
17,972	2	5	Commonwealth Government	..	..	..	25,243	7	2
225	0	0	Falkland Islands	..	..	..	..	..	..
2,136	9	11	Federated Malay States	..	..	..	2,059	9	2
214	3	1	Fiji	..	..	..	171	6	7
..	..	..	Gilbert and Ellice Islands	..	..	..	17	10	0
586	1	5	Gold Coast	..	..	..	370	9	9
210	5	3	Hong Kong	..	..	..	62	12	3
42,390	3	0	Imperial Government	..	..	..	43,285	19	10
166,866	15	9	Imperial Pensions	..	..	..	128,058	16	10
..	..	..	Indian Government	..	..	..	11	10	4
..	..	..	Johore	..	..	..	35	10	8
113	0	7	Kenya	..	..	..	..	..	..
100	13	0	Mauritius	..	..	..	..	..	..
9	1	6	Newfoundland	..	..	..	4	9	0
2	0	0	New South Wales	..	..	..	..	..	..
173	18	0	Niue Island	..	..	..	857	3	4
2,468	13	9	Nigeria	..	..	..	805	19	3
286	0	0	Northern Rhodesia	..	..	..	39	0	5
233	6	8	Nyassaland Protectorate	..	..	..	163	6	8
126	6	8	Palestine	..	..	..	85	8	0
15	16	9	Southern Rhodesia	..	..	..	..	..	..
55	4	6	Straits Settlements	..	..	..	31	4	6
..	..	..	Tanganyika	..	..	..	195	11	8
43	16	11	Trinidad	..	..	..	18	4	0
15	6	2	Uganda	..	..	..	..	..	..
229	16	2	Union Government of South Africa	..	..	..	377	7	8
239,089	6	8							206,804 18 1
10,553	3	0	Balance at end of Nine Months,—						
			Cash in the Public Account	..	18,399	16	10		
36,694	19	5	Imprests outstanding—						
			In the Dominion	..	27,088	7	1		
47,248	2	5							45,488 3 11
£286,337	9	1	Totals	..	..	..	..	..	£252,293 2 0

ZEALAND SHARES ACCOUNT.

£	s.	d.	Finance Act, 1926, Section 8 (3),—	£	s.	d.	£	s.	d.
234,765	12	4	Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1920, Section 13	..	..	..	..	..	241,796 17 5
1,800,781	5	0	Balance at end of Nine Months,—						
			Investment Account—						
			Securities held	..	..	..	..	..	1,859,375 0 0*
£2,035,546	17	4	Totals	..	..	..	..	..	£2,101,171 17 5

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
CHEVIOT ESTATE

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
12,878	7 6	Cash in the Public Account	709	12 6
159,780	0 0	Investment Account—		
		Securities held	190,680	0 0
172,658	7 6			191,389 12 6
		Receipts under the Land Act, 1924,—		
9,790	10 1	Rents from Lands	9,889	9 3
20	0 0	Sales of Land	30	0 0
9,810	10 1			9,919 9 3
		Interest on Investments		
6,525	16 1			7,066 19 4
£188,994	13 8	Totals		£208,376 1 1

CONVERSION

£	s. d.		£	s. d.	£	s. d.
31	5 2	Balance at beginning of Year,—			31	5 2
		Cash in the Public Account				
		New Zealand Loans Act, 1908,—				
		Consolidated Stock issued in conversion of Consolidated Stock—				
		New Zealand Consolidated Stock, 1947 (Public Works Fund, General Purposes				
		Account)—				
		4½-per-cent. Stock issued in conversion of 4-per-cent. Stock, 1929			5,224,998	7 9
£31	5 2	Totals			£5,225,029	12 11

DETERIORATED LANDS

£	s. d.		£	s. d.	£	s. d.
4,720	17 4	Balance at beginning of Year,—	15,413	9 10		
		Cash in the Public Account				
0	16 8	Imprests outstanding—				
		In the Dominion				15,413 9 10
4,721	14 0					
		Credits in reduction of Expenditure under Section 12 (4) (d) of the Deteriorated				
1	0 0	Lands Act, 1925,—				
		Administration expenses				
11	18 9	Deteriorated Lands Act, 1925, Section 12 (5),—				
4	1 1	Repayment of Advances	61	2 11		
		Interest on Advances	129	19 6		
15	19 10					191 2 5
94	2 4	Interest on Investments				256 10 1
		Public Revenues Act, 1926, Section 40,—				
8,000	0 0	Temporary Transfers from other Accounts				
		Adjustment of amount of interest on Temporary Transfers from other Accounts				
		charged during the Year 1927-28				78 18 2
£12,832	16 2	Totals				£15,940 0 6

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£ s. d. 451 1 3	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund	£ s. d.	£ s. d. 51 12 4
2,816 1 3	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	.. .. .	2,816 1 3
71 4 7	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	.. .. .	23 14 3
2,876 6 7	Balance at end of Nine Months,— Cash in the Public Account	27,804 13 3	
175,780 0 0	Investment Account— Securities held	£ s. d. 172,680 0 0	
7,000 0 0	Transfers under Section 40, Public Revenues Act, 1926	5,000 0 0	
185,656 6 7		177,680 0 0	205,484 13 3*
£188,994 13 8	Totals .. .. .	.. .. .	£208,376 1 1

* For explanatory statement see page 335.

ACCOUNT.

£ s. d.	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1929 (Public Works Fund, General Pur- poses Account)— 4-per-cent. Stock converted into 4½-per- cent. Stock, 1947	Amount converted. £	Rate. £ s. d.	Premium. £ s. d.	£ s. d.	£ s. d.
.. .. .		5,000,000	104 10 0	224,998 7 9*	.. .. .	5,224,998 7 9
31 5 2	Balance at end of Nine Months,— Cash in the Public Account .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	31 5 2
£31 5 2	Totals .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	£5,225,029 12 11

* £225,000, less £1 12s. 3d., fractions not created.

ACCOUNT.

£ s. d. 3,559 6 9	Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing-materials, Lime, or Manures, and for Capital Expenditure	£ s. d.	£ s. d. 4,152 14 7
5,640 18 3	Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925,— Administration Expenses .. .. .	.. .. .	.. .. .
9 8 6 2,000 0 0	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts Temporary Transfers from other Accounts repaid .. .. .	.. .. ... .. .	.. .. ... .. .
2,009 8 6		.. .. .	.. .. .
1,450 8 9	Balance at end of Nine Months,— Cash in the Public Account	11,787 5 11	
172 13 11	Imprests outstanding— In the Dominion .. .. .	.. .. .	11,787 5 11
1,623 2 8		.. .. .
£12,832 16 2	Totals .. .. .	.. .. .	£15,940 0 6

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
DISCHARGED SOLDIERS

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.		£	s. d.
224,482	2 10	Balance at beginning of Year,—	284,139	10 2
7,404	4 8	Cash in the Public Account	4,993	2 11
467,383	13 3	Imprests outstanding—	346,244	8 3
699,270	0 9	In the Dominion		
		Investment Account—		
		Securities held		
			635,377	1 4
3,443	13 8	Credits in Reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	7,923 3 4
518,101	15 3	Discharged Soldiers Settlement Act, 1915, Section 9,—		
408,325	0 4	Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	649,532	18 3
926,426	15 7	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	424,147	7 11
			1,073,680	6 2
13,274	19 3	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,—		
		Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	14,304 7 6
..		Land Laws Amendment Act, 1927, Section 20,—		
..		Discharged Soldiers Settlement Amendment Act, 1923—		
235	0 0	Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law—		
..		Section 20 (3)—Principal	87	14 11
		Section 20 (3)—Interest	364	17 6
		Section 20 (4)	452	12 5
		Section 20 (5)	8,324	15 5
			70	0 0
			8,847	7 10
11,610	6 9	Suspense Account (receipts awaiting allocation) .. .. .	..	12,664 0 8
17,278	17 8	Interest on Investments .. .. .	..	20,583 18 1
1,621	5 4	Public Revenues Act, 1926, Section 40,—		
		Interest received on Temporary Transfers to other Accounts .. .. .	..	..
<u>£1,673,160</u>	<u>19 0</u>	Totals .. .. .	..	<u>£1,773,380</u> <u>4 11</u>

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.
SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
19,740	14 9	Annual Appropriation,— Vote—Expenses of Management	19,950	0 0
6,547	7 8	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..	4,565	8 0
336,940	14 6	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915	395,737	13 4
12,716	16 1	Suspense Account (Amounts allocated)	10,454	1 10
..	..	Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3),— Interest on Transfers from the Consolidated Fund	198,333	6 8
178,176	12 3	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund	157,189	5 11
118	9 6	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock	39	9 9
45	3 9	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920	32	3 0
7,500	0 0	Amortization of Debt,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1922, Section 2— Death-duty Stock redeemed— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..
13,200	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1927, Section 6— Death-duty Stock redeemed— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920	4,850	0 0
70	0 0	Securities redeemed at maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1920— Due 27th June, 1928 Due 6th September, 1928 Due 26th September, 1928 Due 18th October, 1928 Due 28th November, 1928 Due 19th December, 1928	5,500 1,300 1,700 1,600 1,500 1,100	0 0 0 0 0 0 0 0 0 0 0 0
20,770	0 0	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1929) Discharged Soldiers Settlement Loans Act, 1920— Due 19th October, 1931 Due 1st March, 1930 Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), due 1st March, 1930 New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933	170,000 18,500 50,000 78,800 1,200	0 0 0 0 0 0 0 0 0 0
76,975	1 3	Balance at end of Nine Months,— Cash in the Public Account	151,704	2 2
104,035	11 0	Imprests outstanding— In the Dominion	110,241	17 3
701,094	8 3	Investment Account— Securities held	389,082	17 0
216,000	0 0	Transfers under Section 40, Public Revenues Act, 1926 .. .. .	..	..
1,098,105	0 6		389,082	17 0
£1,673,160	19 0	Totals .. .. .	..	651,028 16 5*
				£1,773,380 4 11

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT LOANS

NINE MONTHS ENDED 31ST DEC., 1927.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£ s. d. 59,316 8 7	Balance at beginning of Year,—	£ s. d.	£ s. d.
296,650 0 0	Cash in the Public Account	20,241 9 10	
355,966 8 7	Investment Account—		
	Securities held	396,875 0 0	417,116 9 10
13,223 4 7	Interest on Investments .. .. .	..	14,848 16 5
£369,189 13 2	Totals .. .. .	..	£431,965 6 3

EDUCATION LOANS

£ s. d. 33,658 4 7	Balance at beginning of Year,—	£ s. d.	£ s. d.
233 12 3	Cash in the Public Account	17,646 12 4	
22,270 0 0	Imprests outstanding—		
56,161 16 10	In the Dominion	67 16 5	
	Investment Account—		
	Securities held	40,000 0 0	57,714 8 9
4,144 12 0	Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .	..	12,380 9 4
	New Zealand Loans Act, 1908,—		
318,360 0 0	Education Purposes Loans Act, 1919—		
56,640 0 0	Debentures issued	165,000 0 0	
	Inscribed Stock issued		
375,000 0 0	Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—	137,410 0 0	302,410 0 0
	Debentures issued		
160,000 0 0	Public Revenues Act, 1926, Section 40,—		
	Temporary transfers from other Accounts .. .. .	..
160,000 0 0	Adjustment of amount of interest on Temporary Transfers from other Accounts charged during the Year 1927-28	4,313 8 6	4,313 8 6
£595,306 8 10	Totals .. .. .	..	£376,818 6 7

GENERAL PURPOSES

£ s. d. 5,962 16 1	Balance at beginning of Year,—	£ s. d.	£ s. d.
20,000 0 0	Cash in the Public Account	4,537 7 2	
25,962 16 1	Investment Account—		
	Securities held	25,000 0 0	29,537 7 2
684 15 11	Interest on Advances (Waimarino Bush-fire Relief) .. .. .	..	248 7 1
	Public Revenues Act, 1926, Section 136 (4),—		
271 19 5	Interest on Advances—		
57 10 9	Flood Relief	185 3 2	
	Fire Relief	73 6 3	
90 3 1	In Aid of Works of Production—		
3 7 4	Moutere Hills Orchardists	25 3 8	
	Ferngrove Sawmilling Company .. .. .	..	283 13 1
423 0 7			
202 12 3	Repayment of Advances (Waimarino Bush-fire Relief) .. .. .	..	212 17 11
	Public Revenues Act, 1926, Section 136 (4),—		
1,556 16 10	Repayment of Advances—		
138 11 4	Flood Relief	969 15 8	
	Fire Relief	115 17 4	
698 7 10	In Aid of Works of Production—		
103 13 8	Moutere Hills Orchardists	598 11 7	
	Ferngrove Sawmilling Company .. .. .	..	1,684 4 7
2,497 9 8			
29,770 14 6	Carried forward .. .. .	..	31,966 9 10

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACT 1920 DEPRECIATION FUND ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.			
£	s. d.	Amortization of Debt,—	£	s. d.	£	s. d.
		Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—				
		New Zealand Inscribed Stock Act, 1917—				
		Discharged Soldiers Settlement Loans Act, 1920—				
..		5½-per-cent. Inscribed Stock (due 1st July, 1930), (nominal value, £1,000) ..	980	0	0	
..		5½-per-cent. Inscribed Stock (due 15th January, 1933), (nominal value, £100)	99	17	6	
						1,079 17 6
4,914	13 2	Balance at end of Nine Months,—				
		Cash in the Public Account	25,360	8	9	
		Investment Account—				
364,275	0 0	Securities held	405,525	0	0	
						430,885 8 9*
369,189	13 2					
£369,189	13 2	Totals .. .. .	..			£431,965 6 3

* For explanatory statement see page 335.

ACCOUNT.

£	s. d.	Expenditure under Section 3 of the Education Purposes Loan Act, 1919	£	s. d.	£	s. d.
255,408	3 9		..		275,199	17 10
		Charges and Expenses of raising Loans,—				
		New Zealand Loans Act, 1908—				
..		Education Purposes Loans Act, 1919	6	12	6	
3	18 6	Education Purposes Loans Act, 1919 (redemptions)	18	10	0	
..		Education Purposes Loans Act, 1919 (renewals)	18	2	6	
						43 5 0
3	18 6	Public Revenues Act, 1926, Section 40,—				
1,280	0 0	Interest paid on Temporary Transfers from other Accounts .. .. .	..		..
		Balance at end of Nine Months,—				
29,887	10 7	Cash in the Public Account	21,726	9	3	
		Imprests outstanding—				
28,726	16 0	In the Dominion	29,848	14	6	
		Investment Account—				
280,000	0 0	Securities held	50,000	0	0	
						101,575 3 9*
338,614	6 7					
£595,306	8 10	Totals .. .. .	..		£376,818	6 7

* For explanatory statement see page 335.

RELIEF ACCOUNT.

£	s. d.	Public Revenues Act, 1926, Section 136 (3),—	£	s. d.	£	s. d.
100	0 0	Advances for Flood Relief .. .. .	..		..
..		Advances for Fire Relief	4,977	0	0	
18	18 2	In Aid of Works of Production—				
..		Assistance to Cider-manufacturers .. .. .	..		..
		Moutere Hills Orchardists	0	10	6	
						4,977 10 6
118	18 2	Public Revenues Act, 1926, Section 139,—				
1,000	0 0	Interest recouped to the Consolidated Fund .. .. .	..		1,300	0 0
		Realization Suspense Account—Amounts allocated				140 13 6
1,118	18 2	Carried forward				6,418 4 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.				NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.					£	s. d.	£	s. d.
29,770	14 6	Brought forward .. .. .				..	..	31,966	9 10
..	..	Public Revenues Act, 1926, Section 136 (4),— Receipts from Sales or Leases of Land or Interests in Land or Property acquired under mortgage or other security— In aid of Works of Production— Assistance to Cider-manufacturers .. .. .				..	..	191	14 6
..	..	Realization Suspense Account—Amounts awaiting allocation .. .. .				..	..	138	13 6
652	7 4	Interest on Investments .. .. .				..	..	807	11 0
£30,423	1 10	Totals .. .. .				..	..	£33,104	8 10

HAURAKI PLAINS

£	s. d.					£	s. d.	£	s. d.
12,359	2 10	Balance at beginning of Year,— Cash in the Public Account .. .. .				..	..	10,395	9 4
1,517	15 4	Credits in Reduction of Expenditure under the Hauraki Plains Act, 1926,— Section 10 (1) (c)—Cost of constructing and carrying on Works				5,842	7 1		
14	17 5	Section 10 (1) (e)—Maintenance of completed Works .. .. .				..	..
16	4 3	Section 10 (1) (f)—Expenses of Administration				12	3 6	5,854	10 7
1,548	17 0	Hauraki Plains Act, 1926, Section 9,— Subsection (b)—Sales of Land				1,970	16 5		
48	16 0	Subsection (c)—Rents, Royalties, &c.				4,298	9 10		
4,326	5 11	Subsection (c)—Interest on Sales				50	19 11		
30	16 2	Subsection (d)—Rates				4,214	16 3		
4,768	11 2	Subsection (e)—Miscellaneous Receipts				977	18 3		
1,035	5 11							11,513	0 8
10,209	15 2	New Zealand Loans Act, 1908,— Hauraki Plains Act, 1926— Debentures issued .. .. .				..	..	35,000	0 0
..	..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts				5,000	0 0		
15,000	0 0	Adjustment of amount of interest on Temporary Transfers from other Accounts charged during the Year 1927-28				587	19 0		
..	..	Interest on Investments .. .. .				..	..	5,587	19 0
69	12 9					..	..	195	16 7
£39,187	7 9	Totals .. .. .				..	..	£68,546	16 2

HOWARD ESTATE

£	s. d.					£	s. d.	£	s. d.
..	..	Balance at beginning of Year,— Cash in the Public Account .. .. .				..	..	0	1 1
0	1 1	Interest on Investments .. .. .				..	..	0	4 2
£0	1 1	Totals .. .. .				..	..	£0	5 3

HUNTER SOLDIERS'

£	s. d.					£	s. d.	£	s. d.
684	8 11	Balance at beginning of Year,— Cash in the Public Account				428	16 11		
3,050	0 0	Investment Account— Securities held				4,050	0 0	4,478	16 11
3,734	8 11	Rents .. .. .				..	..	410	9 0
360	9 0	Interest on Investments .. .. .				..	..	103	18 8
75	10 2					..	..
£4,170	8 1	Totals .. .. .				..	..	£4,993	4 7

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

RELIEF ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.				NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.			
£	s. d.					£	s. d.	£	s. d.
1,118	18 2	Brought forward .. .. .				..	..	6,418	4 0
4,304	3 8	Balance at end of Nine Months,—				6,686	4 10		
25,000	0 0	Cash in the Public Account				20,000	0 0	26,686	4 10*
29,304	3 8	Investment Account—							
		Securities held							
£30,423	1 10	Totals .. .. .				..	..	£33,104	8 10

* For explanatory statement see page 335.

SETTLEMENT ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
24,465	1 7	Hauraki Plains Act, 1926,—				24,176	8 8		
359	10 0	Section 10 (1) (c)—Cost of constructing and carrying on Works				2	12 3		
6,954	14 3	Section 10 (1) (d)—Cost of Acquisition of Land and Compensation for Works on Private Lands				3,018	10 8		
54	6 4	Section 10 (1) (e)—Maintenance of completed Works				84	12 10	27,282	4 5
31,833	12 2	Section 10 (1) (f)—Expenses of Administration							
..	..	Public Revenues Act, 1926, Section 139,—				..	..	7,200	0 0
		Interest recouped to the Consolidated Fund							
267	18 11	Public Revenues Act, 1926, Section 40,—				5,000	0 0	5,000	0 0
..	..	Interest paid on Temporary Transfers from other Accounts							
3,521	9 9	Temporary Transfers from other Accounts repaid							
3,564	6 11	Balance at end of Nine Months,—				5,284	4 3		
..	..	Cash in the Public Account				2,780	7 6		
7,085	16 8	Imprests outstanding—				21,000	0 0	29,064	11 9*
		In the Dominion							
£39,187	7 9	Investment Account—							
		Securities held							
		Totals .. .. .				..	..	£68,546	16 2

* For explanatory statement see page 335.

ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
0	1 1	Balance at end of Nine Months,—				..	..	0	5 3
		Cash in the Public Account							
£0	1 1	Totals .. .. .				..	..	£0	5 3

ASSISTANCE TRUST ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
18	0 6	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921 .. .. .				..	..	..	..
51	13 8	Land Act, 1924, Section 139,—				..	..	51	13 8
		"Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts							
50	13 11	Balance at end of Nine Months,—				891	10 11		
4,050	0 0	Cash in the Public Account				4,050	0 0	4,941	10 11*
4,100	13 11	Investment Account—							
		Securities held							
£4,170	8 1	Totals .. .. .				..	..	£4,993	4 7

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
HUTT VALLEY LANDS

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.		£	s. d.
27,170	11 5	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	23,833 7 10
Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—				
659	14 8	Rents	187	15 0
43,907	4 11	Sales of Land	53,401	3 10
4,016	14 7	Interest on Sales	3,793	3 3
48,583	14 2			57,382 2 1
Public Revenues Act, 1926, Section 40,—				
313	11 8	Interest received on Temporary Transfers to other Accounts .. .. .	..	..
5,000	0 0	Repayment of Temporary Transfers to other Accounts .. .. .	..	..
5,313	11 8			..
255	7 1	Interest on Investments .. .. .	..	283 0 11
£81,323	4 4	Totals .. .. .	..	£81,498 10 10

KAURI-GUM INDUSTRY

£	s. d.		£	s. d.
2,365	2 6	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	71 16 10
..	..	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	158 16 3
..	..	Sale of Kauri-gum .. .. .	..	1,132 10 5
54	2 1	Interest on Investments .. .. .	..	13 5 2
£2,419	4 7	Totals .. .. .	..	£1,376 8 8

LAND ASSURANCE

£	s. d.		£	s. d.
4,652	2 9	Balance at beginning of Year,— Cash in the Public Account	800	16 2
76,400	0 0	Investment Account— Securities held	81,600	0 0
81,052	2 9			82,400 16 2
31	9 3	Receipts under Section 185, Land Transfer Act, 1915,— Levy on value of Land brought under the Act .. .. .	..	..
288	17 0	Receipts under Section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927,— Mortgagees' Indemnity Fees .. .. .	..	2,752 7 0
1,848	7 4	Interest on Investments .. .. .	..	1,831 14 10
£83,220	16 4	Totals .. .. .	..	£86,984 18 0

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.					
£	s. d.		£	s.	d.	£	s.	d.
61,000	0 0	Hutt Valley Lands Settlement Act, 1925, Section 11,—						
11,660	0 0	Subsection (2) (a), Repayment of Moneys expended for Acquisition and Preparation of Hutt Valley Lands—						
		Land for Settlements Account	79,000	0	0			
		Railways Improvement Authorization Act 1914 Account .. .. .	..	..	..
1,014	14 1	Subsection (2) (b), Payment to Working Railways Account of Interest on Purchase-money .. .. .	..	..	..
73,674	14 1							79,000 0 0
		Balance at end of Nine Months,—						
7,648	10 3	Cash in the Public Account .. .. .	..	..	..			2,498 10 10
£81,323	4 4	Totals .. .. .	..	..	..			£81,498 10 10

ACCOUNT.

£	s.	d.		£	s.	d.	£	s.	d.
275	7	6	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..	..	..	..	186	11	8
1,500	0	0	Finance Act, 1926, Section 20,—				300	0	0
			Repayment of Advance made by Consolidated Fund .. .. .	..	..	..
643	17	1	Balance at end of Nine Months,—				889	17	0*
			Cash in the Public Account .. .. .	..	..	..
£2,419	4	7	Totals .. .. .	..	..	..	£1,376	8	8

* For explanatory statement see page 335.

FUND ACCOUNT.

£	s.	d.		£	s.	d.	£	s.	d.
225	0	0	Expenditure under Section 188 of the Land Transfer Act, 1915,—				312	2	6
			Claims admitted and paid from the Fund .. .. .	..	..	..
5	5	0	Expenditure under Section 190 (4) of the Land Transfer Act, 1915,—				2	2	0
			Costs incurred by the Registrar-General .. .. .	..	..	..
490	11	4	Balance at end of Nine Months,—				15,070	13	6
82,500	0	0	Cash in the Public Account .. .. .	..	..	..	71,600	0	0
			Investment Account						
			Securities held .. .. .	..	..	..
82,990	11	4							86,670 13 6*
£83,220	16	4	Totals .. .. .	..	..	..	£86,984	18	0

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.						£	s. d.	£	s. d.	
21,515	2 4	Balance at beginning of Year,—					6,277	5 3			
		Cash in the Public Account	..	..	..	..	
837	13 0	Imprests outstanding—									
		In the Dominion	..	..	..	..	
141,100	0 0	Investment Account—									
		Securities held	..	..	..	..	180,325	0 0	186,602	5 3
163,452	15 4										
		Credits in Reduction,—									
		Unauthorized Expenditure—									
24	3 10	Services not provided for	..	..	..	..	
		Credits in reduction of Expenditure on Estates,—									
1,515	18 4	Acquirement of Estates	..	..	..	..	524	9 6		
11,977	0 0	Expenses incidental to Estates	..	..	..	..	356	3 5	880	12 11
13,492	18 4										
		Recoveries on account of Expenditure of Previous Years	..	..	..	..			55	10 10
		Receipts derived from Estates,—									
196,892	4 1	Rents	..	..	..	..	208,867	19 3		
29,843	4 3	Sales	..	..	..	..	34,901	6 7		
11,519	17 1	Interest on Sales	..	..	..	..	9,704	2 7	253,473	8 5
238,255	5 5										
		Land Laws Amendment Act, 1912, Section 5,—									
445	9 11	Interest on Sales of Crown Lands	..	..	..	..			385	12 8
		Land Act, 1924, Section 20,—									
25,720	8 10	Sales of Crown Lands	..	..	..	..			38,453	13 7
		Land Act, 1924, Section 208,—									
..		Receipts on account of Capital Value of Land	..	..	..	..			262	19 2
		Hutt Valley Land Settlement Act, 1925, Section 11 (2), (a),—									
61,000	0 0	Amount received from Hutt Valley Land Settlement Account of Purchase-moneys expended for the acquisition of Land subject to the Act, or in respect of the preparation of the Land for disposal	..	..	..	..			79,000	0 0
		Receipts on account of Farm Accounts,—									
1,831	17 2	Te Wera Estate	..	..	..	..			2,206	9 5
		Land for Settlements Act, 1925,—									
		Amounts received in respect of Settlement Land converted into Ordinary Crown Land or National-endowment Land—									
..		Receipts under Section 49, Subsections (2) and (3)	..	..	..	..	495	0 0		
..		Receipts under Section 49, Subsection (4)	..	..	..	..	76	13 2	571	13 2
		Reserves and other Lands Disposal Act, 1927, Section 25 (2),—									
..		Amount received from Rangitaikei County Council	..	..	..	..			317	3 1
4,333	0 8	Interest on Investments	..	..	..	..			7,664	7 3
		Land Laws Amendment Act, 1927, Section 17 (5) (a),—									
..		Amount received from Native Land Settlement Account, being refund in respect of moneys expended in opening up for settlement land purchased by that account	..	..	..	..			218,628	19 2
		Land Laws Amendment Act, 1927, Section 17 (6),—									
..		Transfer from Land for Settlements Account (Opening up Crown Lands for Settlement Account) of the Unexpended Balance of Moneys set aside under the authority of Section 47, Land for Settlements Act, 1925	..	..	..	..			8,698	5 4
£509,073	19 6	Totals	..	..	..	..			£797,201	0 3

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£ s. d.		£ s. d.	£ s. d.
2,610 11 8	Annual Appropriation,— Vote—Land for Settlements Expenses	2,167 16 3	
24 3 10	Unauthorized Expenditure— Services not provided for .. .. .	..	2,167 16 3
2,634 15 6			
65,100 9 3	Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses incidental to Estates	44,763 15 9	
20,072 1 10	Acquirement of Estates	2,476 3 9	47,239 19 6
85,172 11 1			
76 13 2	Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,— Acquisition of Land for Settlement .. .. .	..	..
	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Payment to Discharged Soldiers Settlement Account in respect of Amount added to the Capital Value of Land— Expenditure under Section 20 (4)	3,223 18 2	
	Expenditure under Section 20 (5)	70 0 0	3,293 18 2
95 12 7	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts .. .. .	..	110 2 11
110 7 5	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	109 1 5
241 12 10	Land for Settlements Act, 1925, Section 45 (1) (b) and (3),— Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt .. .. .	..	513 18 8
247,774 18 8	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	226,986 3 5
973 5 4	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of New Zealand Consolidated Stock .. .. .	..	324 7 5
3 15 9	Finance Act, 1926, Section 23, Subsection (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch.. .. .	..	4 11 11
815 0 0	Land Act, 1924,— Expenditure under— Section 20 (3), Payment in respect of Land obtained for Government Works now deemed to be Settlement Land .. .. .	..	..
595 0 0	Section 83 (3), Payment in respect of Value of Improvements	48 17 2	48 17 2
1,410 0 0			
168 16 1	Land for Settlements Act, 1925,— Expenditure under Section 49 (4)—Amount appropriated from Sale of Crown Lands in Payment for Settlement Land converted into Ordinary Crown Land..	76 13 2	
73 13 6	Expenditure under Section 105—payment in respect of Crown Lands proclaimed Land for Settlement Lands	101 11 6	178 4 8
242 9 7			
	Refunds arising out of the operation of Section 6 of the Deteriorated Lands Act, 1925,— Land Laws Amendment Act, 1912, Section 5— Interest on sales of Crown lands.. .. .	..	4 16 9
9 5 0	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925,— Expenditure under Section 18 (1) (b) .. .. .	..	..
	Reserves and other Lands Disposal Act, 1926, Section 3 (2),— Purchase of Land for the purpose of a Domain .. .. .	..	480 0 0
13,025 0 4	Te Wera Farm Account,— Expenditure .. .. .	..	3,553 12 10
	Amortization of Debt,— Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Land for Settlements Act, 1908 (due 1st January, 1929)	118,600 0 0	
	Land for Settlements Act, 1925 (due 1st March, 1932)	100,000 0 0	218,600 0 0
0 12 6	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Land for Settlements Act, 1908 (Redemptions) .. .. .	..
	Land for Settlements Act, 1925 (Renewals)	2 9 0	2 9 0
10,255 17 0	Balance at end of Nine Months,— Cash in the Public Account	742 8 3	
9,722 2 9	Imprests outstanding— In the Dominion	20,040 11 11	
105,325 0 0	Investment Account— Securities held	£ 272,800 0 0	
32,000 0 0	Transfer under Section 40, Public Revenues Act, 1926 .. .. .	..	272,800 0 0
157,302 19 9			293,583 0 2
£599,073 19 6	Totals .. .. .	..	£797,201 0 3*

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1927.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£ s. d. 23,273 11 6	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 6,889 18 3	£ s. d.
95,000 0 0	Investment Account— Securities held	45,000 0 0	51,889 18 3
118,273 11 6			
637 11 0	Credits in Aid,— Vote—Land for Settlement of Discharged Soldiers: Expenses .. .. .	..	12 10 0
341 0 0	Credits in reduction of Expenditure on Estates,— Acquirement of Estates	217 12 3	
Dr. 91 14 7	Expenses incidental to Estates	Dr. 2 9 4	215 2 11
249 5 5			
36,746 13 5	Receipts derived from Estates,— Rents	42,518 1 8	
552 14 6	Sales	2,044 4 5	
251 3 4	Interest on Sales	306 5 4	44,868 11 5
37,550 11 3			
..	Receipts under Section 49 (2) and (3) of the Land for Settlements Act, 1925,— Amount received in respect of Settlement Lands converted into Ordinary Crown Land or National-endowment Land .. .. .	..	755 16 6
168 16 1	Receipts under Section 49 (4) of the Land for Settlements Act, 1925,— Amount received in respect of Settlement Lands converted into Ordinary Crown Land .. .. .	..	..
720 0 0	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. .. .	..
20,000 0 0	Temporary Transfers to other Accounts— Adjustment consequent on Finance Act, 1927 (No. 2), Section 16 .. .. .	..	..
20,720 0 0			
2,867 0 4	Interest on Investments .. .. .	..	2,041 16 11
£180,466 15 7	Totals .. .. .	..	£99,783 16 0

LAND FOR SETTLEMENTS ACCOUNT

£ s. d. 9,060 3 11	Balance at beginning of Year,— Cash in the Public Account	£ s. d. ..	£ s. d. 8,630 3 11
961 19 1	Credits in Aid,— Vote—Opening up Land for Settlements .. .. .	..	..
7,666 18 4	Land for Settlements Act, 1925,— Receipts under Section 47 .. .. .	..	..
65 18 1	Interest on Investments .. .. .	..	68 1 5
£17,754 19 5	Totals .. .. .	..	£8,698 5 4

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—*continued*
(DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
562	7 10	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses .. ..	..	989 6 4
235	0 0	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amount recouped to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land .. ..	..	4,475 17 3
6,028	13 1	Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses incidental to Estates .. ..	..	3,037 1 0
..		Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land-for-settlements Land ..	..	300 0 0
..		Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. ..	..	43,800 0 0
..		Refunds arising out of the operation of Section 6 of the Deteriorated Lands Act, 1925,— Receipts derived from Estates— Rents .. ..	..	10 12 7
..		Amortization of Debt,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1931) .. ..	..	45,000 0 0
8,640	14 8	Balance at end of Nine Months,— Cash in the Public Account	1,084 9 9	
..		Imprests outstanding— In the Dominion	1,086 9 1	
120,000	0 0	Investment Account— Securities held .. ..	..
45,000	0 0	Transfers under Section 40, Public Revenues Act, 1926 .. ..	..
173,640	14 8			2,170 18 10*
£180,466	15 7	Totals .. ..	..	£99,783 16 0

* For explanatory statement see page 335.

(OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT).

£	s. d.		£	s. d.
2,344	3 10	Annual Appropriation,— Vote—Opening up Land for Settlements .. ..	..	..
..		Land Laws Amendment Act, 1927, Section 17 (6),— Transfer to Land for Settlements Account of Unexpended Balance of Account ..	..	8,698 5 4
11,901	3 2	Balance at end of Nine Months,— Cash in the Public Account .. ..	..
3,509	12 5	Imprests outstanding— In the Dominion .. ..	..
15,410	15 7			..
£17,754	19 5	Totals .. ..	..	£8,698 5 4

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1927.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£ s. d. 239 3 2		£	s.	d.	£ s. d. 32,012 18 3
	Balance at beginning of Year,— Cash in the Public Account				
	New Zealand Incribed Stock Act, 1917, Section 3,— Incribed Stock issued in conversion of Bonds, as per contra				146,700 0 0
164,450 0 0	Debentures issued in conversion of Incribed Stock				
204,000 0 0	Incribed Stock issued in conversion of Death-duty Stock, as per contra				14,100 0 0
6,500 0 0	New Zealand Loans Act, 1908,— Incribed Stock issued for redemption of Death-duty Stock, as per contra				3,500 0 0
13,200 0 0	Incribed Stock issued in replacement of Death duty Stock, as per contra,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6)	1,800	0	0	
3,900 0 0	Finance Act, 1918, Section 15 (6)	1,000	0	0	
	Finance Act, 1925, Section 3	2,100	0	0	4,900 0 0
	Public Revenues Act, 1926, Section 143,— Incribed Stock issued in replacement of lost Bonds				200 0 0
250 0 0	New Zealand Loans Act, 1908,— Consolidated Stock issued for redemption of Debentures before maturity				
501,249 0 0	Consolidated Stock issued for redemption of Consolidated Stock before maturity				590,453 4 2
..	Incribed Stock issued for redemption of Debentures at maturity				27,000 0 0
125,550 0 0	Incribed Stock issued for redemption of Debentures before maturity				585,370 0 0
67,860 0 0	Incribed Stock (Death Duty) issued for redemption of Debentures before maturity				2,100 0 0
200 0 0	Incribed Stock issued for redemption of Incribed Stock at maturity .. .. .				..
1,480 0 0	Incribed Stock issued for redemption of Consolidated Stock before maturity				11,000 0 0
..	Incribed Stock issued for redemption of Securities at maturity .. .. .				..
125,000 0 0	Incribed Stock issued in renewal of Incribed Stock matured				49,960 0 0
81,840 0 0	Incribed Stock (Death Duty) issued in renewal of Incribed Stock matured .. .. .				..
250 0 0	Treasury Bills issued for redemption of Securities at maturity .. .. .				..
400,000 0 0	Debentures issued for redemption of Treasury Bills at maturity				1,050,000 0 0
..	Treasury Bills issued for redemption of Debentures before maturity .. .. .				..
650,000 0 0	Debentures issued for redemption of Debentures at maturity				280,500 0 0
5,700 0 0	Debentures issued for redemption of Securities at maturity .. .. .				..
280,000 0 0	Debentures issued for redemption of Incribed Stock at maturity				3,300 0 0
..	Debentures issued for redemption of Debentures before maturity				222,300 0 0
304,350 0 0	Debentures issued in renewal of Debenture Loans matured				1,978,625 0 0
4,011,066 0 0	Carried forward				5,002,021 2 5
6,947,084 3 2					

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.			
£	s. d.		£	s. d.	£	s. d.
164,450	0 0	New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock .. .. .	..	..	146,700	0 0
6,500	0 0	Incribed Stock (Death Duties) converted into Incribed Stock .. .. .	..	..	14,100	0 0
204,000	0 0	Incribed Stock converted into Debentures.. .. .	..	..	..	..
3,900	0 0	Incribed Stock (Death Duties) replaced by Incribed Stock,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6)	1,800	0 0	4,900	0 0
		Finance Act, 1918, Section 15 (6)	1,000	0 0		
		Finance Act, 1925, Section 3	2,100	0 0		
250	0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock .. .. .	..	..	200	0 0
13,200	0 0	New Zealand Loans Act, 1908,— Death Duty Stock redeemed at maturity .. .. .	..	..	3,500	0 0
1,490,050	0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity .. .. .	..	..	812,580	0 0
560,050	0 0	New Zealand Loans Act, 1908,— Debentures redeemed at maturity .. .. .	..	..	504,350	0 0
104,405	0 0	Incribed Stock redeemed at maturity .. .. .	..	..	5,800	0 0
..	..	Treasury Bills redeemed at maturity .. .. .	..	..	1,050,000	0 0
21,900	0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Debentures redeemed at maturity .. .. .	..	..	..	..
..	..	Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921-22— Debentures .. .. .	..	..	1,470	0 0
59,400	0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures	17,000	0 0	97,640	0 0
37,120	0 0	Incribed Stock	15,390	0 0		
8,750	0 0	Death Duty Stock	65,250	0 0		
105,270	0 0					
32,073	8 9	Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921-22— Debentures	3,548	10 0	14,536	5 0
81,963	16 0	Incribed Stock	10,987	15 0		
114,037	4 9					
4,011,066	0 0	New Zealand Loans Act, 1908,— Debentures redeemed by renewal .. .. .	..	..	1,978,625	0 0
82,090	0 0	Incribed Stock redeemed by renewal .. .. .	..	..	49,960	0 0
6,881,168	4 9	Carried forward .. .. .	..	..	4,684,361	5 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.		£	s. d.	£	s. d.
6,947,084	3 2	Brought forward .. .. .	..	..	5,002,021	2 5
		Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans—				
		Subsection (2), Miscellaneous War Receipts	300	19 11		
64	9 5	Subsection (3), Repatriation Receipts paid in by State Advances Office ..	17,907	16 10	18,208	16 9
21,765	10 7					
21,830	0 0					
		Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand Share of German Reparations ..	247,338	1 10		
196,420	2 0	Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties				
76,000	0 0	Balance of Profits derived from the sale of German dyes not now required for reparation claims	898	11 10	248,236	13 8
..	..					
272,420	2 0					
		Public Revenues Act, 1926, Section 135 (4),— Amount transferred from Samoan Loan Suspense Account for redemption, before maturity, of securities issued under the Finance Act, 1921-22, Section 26 ..	..	..	4,000	0 0
..	..					
		Portion of Amount advanced to the High Commissioner for redemption of Debentures at maturity, repaid to Public Account, not required,— Westport Harbour Board Act, 1920, and Westport Harbour Board Act, 1884 ..	..	..	..	..
100	0 0					
..	..	Sinking Funds held by the State Advances Office set free to redeem debentures under the New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Settlers Branch) .. .. .	..	..	205,000	0 0
..	..					
£7,241,434	5 2	Totals .. .. .	..	..	£5,477,466	12 10

MAIN HIGHWAYS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
98,532	8 3	Balance at beginning of Year,— Cash in the Public Account	377,859	4 10		
		Imprests outstanding—				
		In the Dominion	2,126	15 3		
58	19 2	In London .. .. .	..	..
1,448	0 0	Investment Account—				
		Securities held	242,900	0 0	622,886	0 1
652,900	0 0					
752,939	7 5					
		Credits in Aid,— Vote—Maintenance of Main Highways .. .. .	..	..	20,320	7 11
15,729	0 5					
		Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund—				
		Subsection (a)—Amount voted	35,000	0 0		
24,000	0 0	Subsection (b)—Customs Duty on Tires	102,281	0 11		
160,111	10 4	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 ..	213,692	10 1		
172,083	17 8	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10 ..	1,899	1 5		
433	4 3	Subsection (e)—Interest on advances to Local Bodies	78	0 0	352,950	12 5
..	..					
356,628	12 3					
		Motor-spirits Taxation Act, 1927, Section 9 (1),— Tax on Motor-spirits—92 per cent. of Net Tax transferred from the Consolidated Fund .. .. .	..	..	413,791	12 1
..	..					
27,505	12 5	Interest on Investments—Revenue Fund .. .. .	..	..	21,594	11 5
1,561	8 8	Interest on Investments—Construction Fund .. .. .	..	..	2,693	14 5
..	..	Public Revenues Act, 1926, Section 40— Interest received on Temporary Transfers to other Accounts .. .. .	..	..	33	6 3
..	..					
£1,154,364	1 2	Totals .. .. .	..	..	£1,434,270	4 7

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—*continued.*

ACCOUNT—*continued.*

NINE MONTHS ENDED 31st DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1928. Gross.			
£	s. d.		£	s. d.	£	s. d.
6,881,168	4 9	Brought forward .. .. .	..	..	4,684,361	5 0
		New Zealand Loans Act, 1908,—				
		Charges and Expenses of Redemptions—				
		New Zealand Consolidated Stock, 1947—				
		Ordinary Revenue Account—Miscellaneous Revenue Deficiencies ..	15,095	15 3		
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—				
5	6 5	Aid to Public Works and Land Settlement Act, 1902	3	15 9	15,099	11 0
		Balance at end of Nine Months,—				
16,785	14 0	Cash in the Public Account	94,661	7 3		
		Imprests outstanding—				
		In the Dominion	1,960	0 0		
303,475	0 0	Investment Account—				
		Securities held	681,384	9 7	778,005	16 10*
40,000	0 0					
360,260	14 0					
£7,241,434	5 2	Totals .. .. .	..	..	£5,477,466	12 10

* For explanatory statement see page 335.

REVENUE FUND.

£	s. d.		£	s. d.	£	s. d.
297,322	2 10	Annual Appropriation,—			399,030	14 0
		Vote—Maintenance of Main Highways .. .. .	..	..
300,000	0 0	Main Highways Act, 1922, Section 15 (2),—			150,000	0 0
		Amount transferred to Construction Fund .. .. .	..	..
		Main Highways Act, 1926, Section 2,—			850	0 0
		Advances to Local Authorities .. .. .	..	..
16,195	2 1	Public Revenues Act, 1926, Section 139,—			..	
		Interest recouped to Consolidated Fund .. .. .	..	..
244	6 11	New Zealand Loans Act, 1908, Section 26,—			..	
		Recoupment of Management Charges of Consolidated Stock issued on account of				
		Construction Fund .. .. .	..	..
		Finance Act, 1928, Section 5 (1)—				
		Charges and Expenses of raising Loans,—				
		Main Highways Act, 1922 .. .. .	..	..	0	15 0
196,378	15 2	Balance at end of Nine Months,—				
		Cash in the Public Account	36,846	8 4		
		Imprests outstanding—				
		In the Dominion	139,135	7 3		
66,323	14 2	In London	507	0 0		
		Investment Account—				
277,900	0 0	Securities held	707,900	0 0	884,388	15 7*
540,602	9 4					
£1,154,364	1 2	Totals .. .. .	..	..	£1,434,270	4 7

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.							£	s. d.	£	s. d.
62,321	2 9	Balance at beginning of Year,—									
		Cash in the Public Account	..	..	..	..	..	68,746	14 8		
		Imprests outstanding—									
		In the Dominion	..	..	..	..	..	3,824	2 10		
		Investment Account—									
		Securities held	..	..	..	..	..
70,559	10 6									72,570	17 6
		Credits in Aid,—									
		Vote—Main Highways	..	..	..	..	..			17,284	0 6
7	6 10	Recoveries on account of Expenditure of Previous Years	..	..	..	..	..
300,000	0 0	Main Highways Act, 1922, Section 15 (2),—									
		Transfer from Revenue Fund	..	..	..	..	..			150,000	0 0
105,000	0 0	Main Highways Act, 1922, Section 16 (b),—									
		Amount transferred from Public Works Fund: General Purposes Account	..	..	..	..	..			150,000	0 0
		New Zealand Loans Act, 1908,—									
		Main Highways Act, 1922—									
		Debentures issued	..	..	..	..	..	83,450	0 0		
		Inscribed Stock issued	..	..	..	..	..	146,550	0 0		
50,000	0 0									230,000	0 0
		Finance Act, 1928, Section 5 (2),—									
		Transfer from the Revenue Fund in respect of Charges and Expenses of raising Loans charged in the Year 1925-26	..	..	..	..	..			42,007	14 0
£554,691	2 5	Totals	..	..	..	..	..			£661,862	12 0

MINING ADVANCES

£	s. d.							£	s. d.	£	s. d.
6,612	4 8	Balance at beginning of Year,—									
		Cash in the Public Account	..	..	..	..	..	7,615	17 6		
		Investment Account—									
		Securities held	..	..	..	..	..	7,000	0 0		
13,612	4 8									14,615	17 6
1,000	0 0	Mining Act, 1926, Section 383 (5),—									
		Repayment of Advances	..	..	..	..	..	2	9 6		
		Interest on Advances	..	..	..	..	..	1,182	2 11		
1,348	9 2									1,184	12 5
181	7 5	Interest on Investments	..	..	..	..	..			327	6 9
33	15 1	Public Revenues Act, 1926, Section 40,—									
		Interest received on Temporary Transfers to other Accounts	..	..	..	..	..
£15,175	16 4	Totals	..	..	..	..	..			£16,127	16 8

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—*continued*.

ACCOUNT CONSTRUCTION FUND.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.							£	s. d.
413,167	7 7	Annual Appropriation,— Vote—Main Highways .. .. .						..	349,203 10 3
9,120	5 10	Balance at end of Nine Months,— Cash in the Public Account						127,535	16 1
47,403	9 0	Imprests outstanding— In the Dominion						129,397	5 8
..	..	In London						726	0 0
85,000	0 0	Investment Account— Securities held						50,000	0 0
..	..	Transfers under Section 40, Public Revenues Act, 1926						5,000	0 0
141,523	14 10							55,000	0 0
£554,691	2 5	Totals .. .. .						..	£661,862 12 0

* For explanatory statement see page 335.

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
102	16 11	Mining Act, 1926, Section 383 (6) (b),— Advances for Development of Mining .. .. .						..	..	83	15 8
300	0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .						..	..	1,480	0 0
772	19 5	Balance at end of Nine Months,— Cash in the Public Account						1,564	1 0		
7,000	0 0	Investment Account— Securities held						13,000	0 0		
7,000	0 0	Transfers under Section 40, Public Revenues Act, 1926 .. .. .						..	..
14,772	19 5							13,000	0 0	14,564	1 0*
£15,175	16 4	Totals .. .. .						..	..	£16,127	16 8

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
NATIONAL ENDOWMENT

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER. 1928.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
43,212	1 10	Cash in the Public Account	26,989	6 8
86,100	0 0	Investment Account—		
..		Securities held	98,630	0 0
		Temporary transfers under Section 40, Public Revenues Act, 1926	10,000	0 0
129,312	1 10		108,630	0 0
78,091	11 6	Rents, &c., from National-endowment Lands .. .. .	..	135,619 6 8
1,026	18 4	Land Act, 1924, Section 302 (9),—		
		Interest on Sales of Land .. .. .	..	79,159 19 5
12,574	14 0	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22 .. .. .	..	1,286 10 2
2,037	17 8	Interest on Investments .. .. .	..	Dr. 0 4 2
612	9 6	Interest on Investments,—		
		National-endowment Trust Account .. .. .	..	2,156 1 1
80	0 0	Public Revenues Act, 1926, Section 40,—		
4,000	0 0	Interest received on Temporary Transfers to other Accounts	193	19 5
4,080	0 0	Temporary Transfers to other Accounts—		
		Adjustment consequent on Finance Act, 1927 (No. 2), Section 16 .. .. .	..	894 2 8
£227,735	12 10	Totals .. .. .	..	193 19 5
				£219,309 15 3

NATIONAL ENDOWMENT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
5,448	13 8	Cash in the Public Account	944	6 10		
19,690	0 0	Investment Account—				
25,138	13 8	Securities held	32,290	0 0	33,234	6 10
4,079	13 7	Land Act, 1924, Section 302 (10),—				
		Sales of Land .. .. .	..		4,389	2 8
..		Land Laws Amendment Act, 1920, Section 11 (9),—				
		Interest on Sales .. .. .	..		Dr. 10	4 7
£29,218	7 3	Totals .. .. .	..			£37,613 4 11

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—*continued*.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£ s. d.		£ s. d.	£ s. d.
3,314 16 7	Land Act, 1924, Section 295 (2),— Administration Expenses.. .. .	..	1,163 5 1
4,042 7 5	Land Act, 1924, Sections 139, 295, and 357,— "Halves," "Thirds," and "Fourth" paid over to Local Bodies' Deposit Accounts ..	..	4,606 9 3
12,931 4 0	Land Act, 1924, Section 297 (a) and New Zealand University Amendment Act, 1914, Section 32,— Payment to Universities of Portion of National-endowment Residue .. ..	..	13,561 18 8
77,587 5 3	Land Act, 1924, Section 297 (b),— Transfer to Vote Education of Portion of National-endowment Residue .. ..	..	81,371 12 0
38,793 12 7	Land Act, 1924, Section 298,— Portion of National-endowment Residue applied for payment of Old-age Pensions ..	..	40,685 16 0
3 8 0	Land Act, 1924, Section 83 (3),— Value of Improvements added to Capital Value of Land .. .. .	..	..
..	Deteriorated Lands Act, 1925, Section 6,— Refunds of Rents arising out of the operation of the Section .. .. .	..	570 10 1
4,962 19 0	Balance at end of Nine Months,— Cash in the Public Account	3,300 4 2	
82,100 0 0	Investment Account— Securities held	£ 74,050 0 0	
4,000 0 0	Transfers under Section 40, Public Revenues Act, 1926	74,050 0 0	
91,062 19 0			77,350 4 2*
<u>£227,735 12 10</u>	Totals .. .. .	..	<u>£219,309 15 3</u>

* For explanatory statement see page 335.

TRUST ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
159 14 5	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts ..	..	42 11 1
..	Expenditure under Section 49 (2) and (3) of the Land for Settlements Act, 1925,— Amount transferred in respect of Settlement Lands converted into National-endowment Land .. .. .	..	1,250 16 6
1,768 12 10	Balance at end of Nine Months,— Cash in the Public Account	2,529 17 4	
27,290 0 0	Investment Account— Securities held	33,790 0 0	
29,058 12 10			36,319 17 4*
<u>£29,218 7 3</u>	Totals .. .. .	..	<u>£37,613 4 11</u>

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
NATIVE LAND

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
21,895	9 2	Cash in the Public Account	8,086	8 9
		Imprests outstanding—		
2	0 0	In the Dominion	232	19 9
92,500	0 0	Investment Account—		
		Securities held	64,000	0 0
114,397	9 2			72,319 8 6
		Credits in Aid,—		
86	7 9	Vote—Native Land Purchase Expenses		17 17 0
		Credits in reduction of Expenditure under Section 417 of the Native Land Act, 1909,—		
		Subsection (a), Acquisition of Native Lands—		
54	16 1	Native Department	15	0 10
45	0 0	Subsection (b), Survey of Native Lands	126	17 11
105	10 0	Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement	627	12 4
0	12 3	Subsection (f), Improving, Developing, and Protecting Native Lands	0	10 10
205	18 4			770 1 11
		Recoveries on account of Expenditure of Previous Years		
0	10 10			
6,287	6 6	Amount received in respect of Survey Liens		4,689 14 3
22,704	8 7	Rents, &c.		26,771 13 5
14,988	16 3	Land-sales		10,739 5 7
4,122	1 2	Interest on Sales of Land		6,271 3 0
1,146	3 9	Interest on Survey Liens		1,050 8 6
		Repayments by Maori Land Boards, Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923,—		
		Subsection (5)—		
38	11 4	Principal		
73	15 2	Interest		
112	6 6			
		Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—		
259	18 8	Principal	272	4 9
394	8 0	Interest	382	1 11
654	6 8			654 6 8
3,793	16 3	Interest on Investments		1,934 14 3
		New Zealand Loans Act, 1908,—		
		Native Land Amendment Act, 1913—		
		Debentures issued		218,600 0 0
£168,499	11 9	Totals		£343,818 13 1

PUBLIC DEBT

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
4,394	12 10	Cash in the Public Account		187 11 10
		Repayment of the Public Debt Act, 1925, Section 11,—		
		Transfers from the Consolidated Fund,—		
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1928—		
750,000	0 0	Payment on account		100,000 0 0
79	2 1	Interest on Investments		68 9 6
£754,473	14 11	Totals		£100,256 1 4

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

SETTLEMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
2,457	5 4	Annual Appropriation,— Vote—Native Land Purchase Expenses .. .. .	..	4,838 8 11
		Expenditure under Section 417 of the Native Land Act, 1909,—		
		Subsection (a), Acquisition of Native Lands—		
		Lands Department	38 5 0	
107	5 4	Native Department	38,444 10 5	
24,695	5 10	Subsection (b), Survey of Native Lands	7,833 18 7	
12,183	13 4	Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement	43,270 10 8	
26,152	6 0	Subsection (f), Improving, Developing, and Protecting Native Lands	886 18 3	
87	11 11			90,474 2 11
63,226	2 5	Urewera Lands Act, 1921–22, Section 10,—		
1,466	3 4	Interest on Debentures .. .. .	..	1,466 3 4
		Land Act, 1924, Section 21,—		
1,216	16 9	Expenses of Administration recouped to Consolidated Fund .. .. .	..	42 2 3
		Land Act, 1924, Section 139,—		
2,218	8 5	“Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts .. .. .	..	2,483 14 6
		Land Laws Amendment Act, 1927, Section 17 (5) (a),—		
..		Payment to Land for Settlements Account in respect of Money expended by that Account in opening up for settlement land purchased by Native Land Settlement Account .. .. .	..	218,628 19 2
		Land Laws Amendment Act, 1927, Section 20,—		
..		Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)—		
..		Amount recouped to Discharged Soldiers Settlement Account in respect of amount added to capital value of land .. .. .	..	625 0 0
		Deteriorated Lands Act, 1925,—		
..		Refunds arising from operation of Section 6—		
..		Rents from leases .. .. .	..	103 17 4
325	14 4	New Zealand Loans Act, 1908, Section 26,—		
..		Recoupment of Management Charges of Consolidated Stock .. .. .	..	108 16 1
		Finance Act, 1926, Section 23 (4),—		
45	3 9	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935–45—		
..		Native Land Amendment Act, 1913	32 3 0	
33	6 8	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944—		
..		Native Land Amendment Act, 1913	40 8 11	
78	10 5			72 11 11
		Amortization of Debt,—		
1,300	0 0	Debentures redeemed at maturity—		
..		New Zealand Loans Act, 1908—		
..		Native Land Amendment Act, 1913 (due 1st October, 1927) .. .. .	..	..
		Charges and Expenses of raising Loans,—		
..		New Zealand Loans Act, 1908—		
..		Native Land Amendment Act, 1913 (Renewals) .. .. .	..	12 0 6
1,799	17 5	Balance at end of Nine Months,—		
5,410	13 4	Cash in the Public Account	10,698 6 4	
89,000	0 0	Imprests Outstanding—		
..		In the Dominion	4,264 9 10	
..		Investment Account—		
..		Securities held	10,000 0 0	
96,210	10 9			24,962 16 2*
£168,499	11 9	Totals .. .. .	..	£343,818 13 1

* For explanatory statement see page 335.

REPAYMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
450,700	0 0	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—				
..		New Zealand Loans Act, 1908—				
..		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68	98,900 0 5		98,900 0 5	
..		New Zealand 4-per-cent. Consolidated Stock, 1929 (nominal value, £100,000) .. .. .	..		..
103,845	0 0	New Zealand Inscribed Stock Act, 1917—				
..		War Purposes Loan Act, 1917 .. .. .	..		..
4,573	14 11	Balance at end of Nine Months,—				
195,355	0 0	Cash in the Public Account	1,356 0 11			
..		Imprests outstanding—				
..		In the Dominion .. .. .	..		1,356 0 11	
199,928	14 11					
£754,473	14 11	Totals .. .. .	..		£100,256 1 4	

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
THE RAILWAYS IMPROVEMENT

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s. d.		£	s. d.	£	s. d.
27,176	9 4	Balance at beginning of Year,—	90,966	18 8		
		Cash in the Public Account				
228	1 5	Imprests outstanding—	1,731	5 11		
		In the Dominion	9,821	3 9		
		In London				
375,250	0 0	Investment Account—	574,250	0 0		
		Securities held			676,769	8 4
402,654	10 9					
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—				
14,941	4 2	New Line: Auckland-Westfield	6,182	1 0		
2,252	11 6	Duplications				
152	10 11	New Stations, Station-yards, and Terminal Facilities	1,903	10 11		
		Bridge-strengthening	59	16 5		
17,346	6 7				8,145	8 4
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—				
26,162	5 9	Hutt Valley Railway	7,138	7 0		
		Pelichet Bay Railway Deviation	506	13 0		
2,093	3 0	Paeroa Railway-station Rearrangement				
127	3 0	Tawa Flat Deviation	773	15 9		
5,419	14 2	Elimination of Level Crossings				
0	9 0	Palmerston North Railway Deviation	818	9 3		
33,802	14 11				9,237	5 0
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—				
		Marshalling-yards for Christchurch at Middleton	172	15 3		
360	0 0	Electric Lighting of Stations				
14,211	5 1	New Workshops at Otahuhu and Petone, &c.				
4,050	1 11	Telephones, Telegraphs, and Signalling Interlocking and Safety Appliances	1,329	9 1		
2,707	0 0	Rearrangement of or Alterations and Additions to Stations	2,191	18 5		
		Deviation and duplication of railway—Ravensbourne—Burke's	2	0 0		
		New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside	92	1 4		
21,328	7 0				3,788	4 1
		New Zealand Loans Act, 1908,—				
		New Zealand Consolidated Stock, 1946—				
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—				
1,600,000	0 0	Stock issued in respect of £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927)				
12	19 6	Interest on Overdue Instalments				
44,466	10 3	Stock issued in respect of amount required to cover Charges and Expenses of raising £1,600,000 authorized (Part of £8,000,000 5-per-cent. Stock Loan, 1927)				
778	3 3	Premium				
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—				
		Stock issued in respect of £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock Loan, 1928)	1,000,000	0 0		
		Interest on overdue instalments	7	2 4		
		Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock Loan, 1928)	81,909	7 2		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—				
		Debentures issued	90,000	0 0		
		New Zealand Inscribed Stock Act, 1917—				
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—				
50,000	0 0	Inscribed Stock issued				
1,695,257	13 0				1,171,916	9 6
£2,170,389	12 3	Totals			£1,869,856	15 3

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

AUTHORIZATION ACT 1914 ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
		Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
112,200	11 10	New Stations, Station-yards, and Terminal Facilities	185,117	5 1
113,825	4 3	New Line, Auckland to Westfield	66,480	16 1
5,025	11 10	Duplications	9,997	3 11
5,795	0 2	Bridge-strengthening	399	7 2
704	3 11	Grade Easements	945	8 7
1,607	15 7	New Engine-depot and Approach Lines at Auckland	4,295	4 7
239,158	7 7			267,235 5 5
		Expenditure under Section 7 of the Finance Act, 1924,—		
46,138	0 5	Hutt Valley Railway	17,299	5 11
75	6 8	Pacrao Railway-station Rearrangement	3	8 3
5,983	2 0	Pelichet Bay Railway Deviation	723	9 6
26,566	10 0	Palmerston North Railway Deviation	90,371	2 4
28,817	14 0	Tawa Flat Railway Deviation	139,973	19 0
5,230	12 9	Elimination of Level Crossings	5,966	17 9
112,811	5 10			254,338 2 9
		Expenditure under Section 10 of the Finance Act, 1925,—		
385,343	16 3	New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside	677,508	6 9
22,645	6 4	Rearrangement of or Alterations and Additions to Stations	4,910	19 5
7,331	7 8	Deviation and Duplication of Railway, Ravensbourne to Burke's*	7,435	2 9
24,604	5 4	New Depot for Locomotives at Elmer Lane	14,043	11 1
9,166	3 8	Electric-lighting of Stations	8,894	17 1
26,937	14 3	Telephones, Telegraph, and Signalling Interlocking and Safety Appliances	21,340	13 8
22,735	4 5	Workshops and Equipment of Locomotive Branch	7,764	2 3
40,818	5 3	Marshalling-yards for Christchurch at Middleton	2,746	14 9
3,186	1 3	Miscellaneous Works— Auckland-Morningside Deviation	14	8 6
542,768	4 5			744,658 16 3
		Expenditure under Section 3 of the Finance Act, 1926,—		
..		Electrification of line from Lyttelton to Middleton .. .. .	..	32,892 5 5
		Charges and Expenses of raising Loans,—		
45,035	7 6	New Zealand Loans Act, 1908— Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3 .. .. .	..
..		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3	81,506	18 7
45,035	7 6			81,506 18 7
		Balance at end of Nine Months,—		
154,416	3 5	Cash in the Public Account	40,666	9 0
23,832	18 0	Imprests outstanding— In the Dominion	41,648	12 2
77,117	5 6	In London	66,210	5 8
975,250	0 0	Investment Account— Securities held	340,700	0 0
1,230,616	6 11			489,225 6 10*
£2,170,389	12 3	Totals .. .. .	..	£1,869,856 15 3

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RANGITAIKI LAND

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
4,839	4 4	Cash in the Public Account	3,807	13 0
10,000	0 0	Investment Account—	2,000	0 0
14,839	4 4	Securities held		
				5,807 13 0
		Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,—		
749	7 2	Administration Expenses and Construction of Works .. .. .	..	4,097 18 3
		Receipts under the Rangitaiki Land Drainage Act, 1910,—		
6,280	9 3	Sections 6 and 7, Rate Account	2,905	18 3
10	4 8	Section 9, "Thirds"	15	15 4
74	14 8	Miscellaneous Receipts	88	3 6
6,365	8 7			3,009 17 1
504	11 5	Interest on Investments .. .. .	..	251 5 7
		New Zealand Loans Act, 1908,—		
..		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, Section 5—		
..		Debentures issued .. .. .	..	8,000 0 0
..		Public Revenues Act, 1926, Section 40,—		
..		Temporary Transfers from other Accounts .. .. .	..	13,000 0 0
£22,458	11 6	Totals .. .. .	..	£34,166 13 11

REMITTANCES FROM

£	s. d.	Amounts paid to Public Account, Wellington, being Amounts remitted from New Zealand Public Account, London	£	s. d.	£	s. d.
2,888,000	0 0		..	..	450,000	0 0
£2,888,000	0 0	Totals .. .. .	..	..	£450,000	0 0

REMITTANCES TO

£	s. d.	Amounts paid to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
..	900,000	0 0
..	..	Totals .. .. .	..	..	£900,000	0 0

RESERVE FUND

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
2,000,000	0 0	Investment Account—	..	..	2,000,000	0 0
..	..	Securities held .. .. .	..	..	..	..
£2,000,000	0 0	Totals .. .. .	..	..	£2,000,000	0 0

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

DRAINAGE ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£ 9,393	s. d. 5 11	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,— Administration Expenses and Construction of Works	£ ..	s. d. 12,859 6 0
2 7	10	Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,— Acquisition of Land for Drainage Works .. .. .	..	1,506 0 0
..	..	Finance Act, 1925, Section 22 (1),— Refund of Rates .. .. .	..	9 6 7
..	..	Appropriation Act, 1924, Section 14 (2) (b),— Finance Act, 1927 (No. 2), Section 11— Refund of Rates .. .. .	..	402 12 0
410 0	0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	2,750 0 0
..	..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid .. .. .	..	8,000 0 0
1,123 7	5	Balance at end of Nine Months,— Cash in the Public Account	6,328 7	3
1,529 10	4	Imprests outstanding— In the Dominion	2,311 2	1
10,000 0	0	Investment Account— Securities held .. .. .	..	8,639 9 4*
12,652 17	9			
£22,458 11	6	Totals .. .. .	..	£34,166 13 11

* For explanatory statement see page 335.

LONDON ACCOUNT.

£ 2,888,000	s. d. 0 0	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£ ..	s. d. 450,000 0 0
£2,888,000	0 0	Totals .. .. .	..	£450,000 0 0

LONDON ACCOUNT.

£ ..	s. d. ..	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£ ..	s. d. 900,000 0 0
..	..	Totals .. .. .	..	£900,000 0 0

ACCOUNT.

£ 2,000,000	s. d. 0 0	Balance at end of Nine Months,— Investment Account— Securities held	£ ..	s. d. 2,000,000 0 0*
£2,000,000	0 0	Totals .. .. .	..	£2,000,000 0 0

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE ADVANCES

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1928.			
£	s.	d.						£	s.	d.	
			Balance at beginning of Year.—								
			Cash in the Public Account—								
2,241	5	0	Advances to Settlers Branch	..	..	..	..	..
..			Advances to Workers Branch	..	..	..	..	128	16	6
..			Rural Advances Branch	..	..	..	..	283	10	0
			Investment Account—								
			Securities held—								
140	0	0	Advances to Settlers Branch	..	..	..	..	..
2,381	5	0								412 6 6	
			New Zealand Loans Act, 1908,—								
			State Advances Act, 1913—								
			Advances to Settlers Branch—								
..			Debentures issued	..	..	..	..	205,000	0	0
113,900	0	0	Advances to Workers Branch—					408,290	0	0	
			Debentures issued	..	..	..	..
774,310	0	0	New Zealand Inscribed Stock Act, 1917—								
1,300	0	0	Inscribed Stock issued	..	..	..	..	191,210	0	0
889,510	0	0	Inscribed Stock (Death Duties) issued	..	..	..	..	500	0	0
										805,000 0 0	
			Rural Advances Act, 1926,—								
23,500	0	0	Proceeds of Bonds issued (nominal value, £749,350)	..	..	..	..	..		708,370 15 0
			Amount received from State Advances Office to cover Charges and Expenses of raising Loans,—								
			State Advances Act, 1913—								
43	17	6	Advances to Settlers Branch	..	..	..	..	125	12	0
..			Advances to Workers Branch	..	..	..	..	432	13	0
..			Rural Advances Act, 1926	..	..	..	..	1,810	3	3
										2,368 8 3	
£915,435	2	6	Totals	..	..	..	..	..		£1,516,151 9 9

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

LOAN ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£ s. d. 2,378 17 6 862,500 0 0 <hr/> 864,878 17 6	Amounts paid over to the State Advances Office on account of Loans raised,— Advances to Settlers Branch Advances to Workers Branch	£ s. d. 205,000 0 0 600,000 0 0 <hr/> 805,000 0 0	£ s. d. <hr/> 805,000 0 0
..	Amounts paid over to the State Advances Office on account of Loans raised,— Rural Advances Branch— Rural Advances Act, 1926 .. .. .	..	664,711 15 0
46 5 0 1,004 3 3 <hr/> 1,050 8 3	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch Advances to Settlers Branch (Redemptions) Advances to Workers Branch (Redemptions)	19 3 0 384 7 0 101 15 0 50 6 6 <hr/> 555 11 6	555 11 6
..	Finance Act, 1928, Section 11,— Charges and expenses of raising Loans— Rural Advances Act, 1926 .. .. .	..	1,558 0 6
..	Rural Advances Act, 1926,— Exchange on interest on script certificate .. .. .	..	22 7 9
26,005 16 9 23,500 0 0 <hr/> 49,505 16 9	Balance at end of Nine Months,— Cash in the Public Account— Advances to Settlers Branch Advances to Workers Branch Rural Advances Branch	4 14 0 126 16 0 44,172 5 0 <hr/> 44,303 15 0	44,303 15 0
£915,435 2 6	Totals .. .. .	..	£1,516,151 9 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
SAMOAN LOAN

NINE MONTHS ENDED 31ST DEC., 1927.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£ s. d.		£ s. d.	£ s. d.
1,000 0 0	New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoa Loan)— Debentures issued .. .. .	..	..
6,000 0 0	Finance Act, 1926, Section 4,— Amounts transferred for Investment by way of Loan to the Samoan Treasury— From Public Works Fund, General Purposes Account	2,000 0 0	
4,500 0 0	From Cheviot Estate Account .. .. .	..
10,500 0 0	From Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account	11,000 0 0	13,000 0 0
..	Samoa Act, 1921, Section 33, and Finance Act, 1921-22, Section 26,— Amount received from Samoan Treasury, being part repayment of Loan ..	..	4,000 0 0
£11,500 0 0	Totals .. .. .	..	£17,000 0 0

STATE COAL-

£ s. d.		£ s. d.	£ s. d.
9,404 4 4	Balance at beginning of Year,— Cash in the Public Account	22,097 16 8	
24,300 0 0	Investment Account— Securities held	14,300 0 0	36,397 16 8
33,704 4 4	Credits in Aid,— Vote—State Coal-mines .. .. .	..	1,660 11 8
1,318 12 11	Recoveries on account of Expenditure of Previous Years .. .. .	..	629 19 1
595 8 8	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	218,529 9 5
235,750 10 10	Housing Loans,— Repayment of Principal and Interest .. .. .	..	483 5 10
235 12 2	Interest on Investments .. .. .	..	835 13 10
741 17 7	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. .. .	..	..
67 18 11	Totals .. .. .	..	£258,536 16 6
£272,414 5 5			

STATE COAL-MINES SINKING

£ s. d.		£ s. d.	£ s. d.
4,565 6 10	Balance at beginning of Year,— Cash in the Public Account	5,313 7 4	
50,540 0 0	Investment Account— Securities held	57,025 0 0	62,338 7 4
55,105 6 10	Interest on Investments .. .. .	..	2,369 14 5
2,093 17 2	Totals .. .. .	..	£64,708 1 9
£57,199 4 0			

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—*continued*.
SUSPENSE ACCOUNT.

NINE MONTHS ENDED 31ST Dec., 1927. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£ s. d. 1,000 0 0	Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury	£ s. d. ..	£ s. d. ..
10,500 0 0	Samoa Act, 1921, Section 33, and Finance Act, 1926, Section 4,— Amount advanced to Samoan Treasury .. .. .	..	13,000 0 0
..	Public Revenues Act, 1926, Section 135 (4),— Amount received from Samoan Treasury in repayment of loan to Samoa transferred to Loans Redemption Account for redemption of loan raised by New Zealand Government under the Finance Act, 1921-22, Section 26 .. .. .	..	4,000 0 0
<u>£11,500 0 0</u>	Totals .. .. .	..	<u>£17,000 0 0</u>

* For explanatory statement see page 335.

MINES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
200,059 14 0	Annual Appropriation,— Vote—State Coal-mines .. .. .	..	197,258 15 5
8,061 6 8	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	8,061 6 8
23 7 9	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	7 17 3
16,179 4 9	Balance at end of Nine Months,— Cash in Public Account	5,354 3 11	
23,038 12 3	Imprests outstanding—		
752 0 0	In the Dominion	14,041 13 3	
	In London	1,013 0 0	
14,300 0 0	Investment Account—		
10,000 0 0	Securities held	£ s. d. 32,800 0 0	
	Transfers under Section 40, Public Revenues Act, 1926 .. .. .	..
64,269 17 0		32,800 0 0	53,208 17 2*
<u>£272,414 5 5</u>	Totals .. .. .	..	<u>£258,536 16 6</u>

* For explanatory statement see page 335.

FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
174 4 0	Balance at end of Nine Months,— Cash in the Public Account	958 1 9	
57,025 0 0	Investment Account— Securities held	63,750 0 0	
57,199 4 0			64,708 1 9*
<u>£57,199 4 0</u>	Totals .. .. .	..	<u>£64,708 1 9</u>

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.		£	s. d.
1,994	1 1	Balance at beginning of Year,—		
		Cash in the Public Account	16,829	17 3
		Imprests outstanding—		
166	1 8	In the Dominion	541	15 1
1,480	0 0	In London	412	9 10
		Investment Account—		
20,000	0 0	Securities held	20,000	0 0
23,640	2 9			37,784 2 2
		Credits in Aid,—		
423	0 10	Vote—State Forest Service	1,298	15 8
		Credits in reduction,—		
		Unauthorized Expenditure—		
		Services not provided for	650	0 0
				1,948 15 8
78	16 1	Recoveries on account of Expenditure of Previous Years		119 8 5
9,614	18 11	Receipts from Nurseries and Plantations		9,801 3 2
1,057	15 10	Miscellaneous Receipts		799 5 5
53,469	5 9	Receipts from Indigenous Forests		36,885 12 0
11,961	9 3	Forests Act, 1921–22, Section 39,— Receipts from National Endowment Indigenous Forests		11,446 13 4
25	0 0	Finance Act, 1925, Section 43, Subsection (7),— Revenue received in respect of Akatarawa Reserve		
		Finance Act, 1925, Section 43, Subsection (8),— Amount recovered in respect of Administration Expenses of Akatarawa Reserve— Upper Hutt Borough Council		0 3 3
1,297	13 2	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses		1,083 1 9
45,000	0 0	Finance Act, 1927, Section 3 (1),— Transfer from Consolidated Fund		
		New Zealand Loans Act, 1908,— Forests Act, 1921–22, and Finance Act, 1926, Section 6— Debentures issued	80,400	0 0
115,000	0 0	New Zealand Inscribed Stock Act, 1917— Forests Act, 1921–22, and Finance Act, 1926, Section 6— Inscribed Stock issued	119,600	0 0
				200,000 0 0
50,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts		
573	10 10	Interest on Investments		2,589 1 11
£312,141	13 5	Totals		£302,457 7 1

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
153,222	0 3	Annual Appropriation,— Vote—State Forest Service	192,497	2 11
250	0 0	Unauthorized Expenditure,— Services not provided for	650	0 0
153,472	0 3			193,147 2 11
18,915	11 5	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	22,901 18 6
12,574	14 0	Forests Act, 1921-22, Section 39 (2),— Transfer to National Endowment Account .. .. .	..	..
13	3 2	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— Transfer to Electric Supply Account .. .. .	..	..
580	0 1	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. .. .	..	..
5,000	0 0	Repayment of Temporary Transfers from other Accounts .. .. .	..	..
5,580	0 1			..
36	3 0	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Forests Act, 1921-22 .. .. .	..	25 14 5
2,666	5 0	Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund .. .. .	..	1,333 2 6
95	11 9	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	31 17 4
..	..	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Forests Act, 1921-22, and Finance Act, 1926, Section 6 .. .. .	..	198 0 6
10,846	3 11	Balance at the end of Nine Months,— Cash in the Public Account	1,228	19 8
5,844	10 11	Imprests outstanding— In the Dominion	8,590	5 8
2,097	9 11	In London	0	5 7
100,000	0 0	Investment Account— Securities held	75,000	0 0
118,788	4 9			84,819 10 11*
£312,141	13 5	Totals .. .. .	..	£302,457 7 1

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
SWAMP LAND

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.		£	s. d.
4,388	0 5	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	19,262 18 0
320	3 4	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	555 0 10
362	13 2	Swamp Drainage Amendment Act, 1926, Section 4 (5),— Proceeds from Sale, Letting, or other disposal of National-endowment Lands in the Waihi Drainage Area .. .. .	..	1,902 5 5
..	..	Swamp Drainage Amendment Act, 1926, Section 3,— General Rate for Administration and Maintenance— Kaitaia Drainage Area	18 5 9	
..	..	Waihi Drainage Area	0 17 7	19 3 4
..	..	Swamp Drainage Amendment Act, 1926, Section 5,— Special Rate for Interest and Sinking Fund— Kaitaia Drainage Area	69 8 8	
..	..	Waihi Drainage Area	1 0 11	70 9 7
6	4 9	Swamp Drainage Act, 1915, Section 8,— "Thirds" .. .. .	..	..
1,245	15 7	Miscellaneous Receipts .. .. .	..	213 9 3
49	17 11	Interest on Investments .. .. .	..	261 8 8
..	..	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	..	20,000 0 0
59,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts	5,000 0 0	
..	..	Adjustment of amount of interest on Temporary Transfers from other Accounts charged during the Year 1927-28	1,145 11 9	6,145 11 9
£65,372	15 2	Totals .. .. .	..	£48,430 6 10

WESTPORT HARBOUR

£	s. d.		£	s. d.	£	s. d.
15,807	4 8	Balance at beginning of Year,— Cash in the Public Account	1,448	14 11	..	..
66,000	0 0	Investment Account— Securities held	56,000	0 0	..	57,448 14 11
81,807	4 8					
14	5 0	Credits in Aid,— Vote—Westport Harbour .. .. .	..	..	..	818 18 9
317	13 2	Credits in Reduction,— Unauthorized Expenditure— Services not provided for .. .. .	..	..	..	..
21,243	5 11	Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,— Special Coal Rate .. .. .	..	..	..	20,422 9 10
5,683	4 10	Port Charges .. .. .	..	..	..	6,738 18 8
6,459	13 10	Endowments .. .. .	..	..	..	8,352 8 2
47	10 0	Rents .. .. .	..	..	..	51 10 0
1,082	2 8	Miscellaneous Receipts .. .. .	..	..	..	541 10 4
20	0 0	Sale of Endowment Lands .. .. .	..	..	..	..
1,851	15 8	Interest on Investments .. .. .	..	..	..	1,603 6 10
94,218	1 3	Adjustment of Entries wrongly shown in Previous Years,— Recoupments under Finance Act, 1919, Section 4— Interest .. .. .	..	..	..	..
21,459	8 6	Sinking Fund .. .. .	..	..	..	..
115,677	9 9					
£234,204	5 6	Totals .. .. .	..	..	..	£95,977 17 6

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—continued.

DRAINAGE ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
26,767	5 3	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	..	32,968 4 11
..		Swamp Drainage Amendment Act, 1928,—		
..		Section 6 (1)—		
		Refund of Special Rates for Interest and Sinking Fund	105 1 8	
..		Section 6 (2)—		
		Refund of General Rates for Administration and Maintenance	30 4 5	135 6 1
8 6 7		Finance Act, 1926, Section 23 (4),—		
		Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944—		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. .. .	..	10 2 3
10,184	5 9	Public Revenues Act, 1926, Section 139,—		
		Interest recouped to the Consolidated Fund .. .. .	..	1,500 0 0
22 17 3		New Zealand Loans Act, 1908, Section 26,—		
		Recoupment of Management Charges of Consolidated Stock .. .. .	..	7 12 2
479 14 7		Public Revenues Act, 1926, Section 40,—		
25,000	0 0	Interest paid on Temporary Transfers from other Accounts .. .. .	..
		Temporary Transfers from other Accounts repaid	10,000 0 0	10,000 0 0
25,479	14 7			
2,625	5 9	Balance at end of Nine Months,—		
		Cash in the Public Account	3,554 9 9	
285	0 0	Imprests outstanding—		
		In the Dominion	254 11 8	3,809 1 5*
2,910	5 9			
£65,372	15 2	Totals .. .. .	..	£48,430 6 10

* For explanatory statement see page 335.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.	
£	s. d.		£	s. d.
27,932	19 0	Annual Appropriation,—		
		Vote—Westport Harbour .. .. .	..	26,090 12 8
297	13 2	Unauthorized Expenditure,—		
		Services not provided for .. .. .	..	..
120,652	4 0	Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,—		
26,852	18 9	Interest recouped to the Consolidated Fund	8,831 15 3	
147,505	2 9	Sinking Fund recouped to the Consolidated Fund	2,058 16 5	10,890 11 8
..		Expenditure under Section 4 (1) of the Westport Harbour Amendment Act, 1926,—		
		Interest on Advances from Consolidated Fund in terms of Section 5A (2) of the Westport Harbour Act, 1920 .. .. .	..	..
5,621	6 10	Balance at end of Nine Months,—		
		Cash in the Public Account	13,868 11 0	
1,847	3 9	Imprests outstanding—		
		In the Dominion	4,128 2 2	
51,000	0 0	Investment Account—		
		Securities held	41,000 0 0	58,996 13 2*
58,468	10 7			
£234,204	5 6	Totals .. .. .	..	£95,977 17 6

* For explanatory statement see page 335.

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the WORKING RAIL-

NINE MONTHS ENDED 30TH DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 30TH DECEMBER, 1928.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
309,795	0 4	Cash in Public Account	193,200	19 11		
		Imprests outstanding—				
	820 6 1	In the Dominion	641	0 6		
53,898	16 2	In London	53,588	10 1		
		Investment Account—				
500,000	0 0	Securities held	395,000	0 0	642,430	10 6
864,514	2 7					
		Credits in Aid,—				
738,949	12 1	Vote—Working Railways	889,402	3 8		
		Credits in Reduction,—				
		Unauthorized—				
		Services not provided for	11,802	18 11	901,205	2 7
738,949	12 1					
5,555,854	1 2	Railway Revenue			5,625,462	8 0
		Government Railways Act, 1926, Section 37, Subsection 1 (b),—				
		Transfer from the Consolidated Fund—				
353,780	9 0	Losses on Branch Lines and Isolated Sections			349,906	2 2
		Hutt Valley Lands Settlement Act, 1925, Section 11 (2) (b),—				
1,014	14 1	Interest on Purchase-money expended for Acquisition of Hutt Valley Lands				
		Interest on Investments			12,676	3 6
14,721	15 10					
£7,528,834	14 9	Totals			£7,531,680	6 9

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
Dr.1,100,000	0 0	Cash in the Public Account .. .. .	..	Dr.	2,275,000	0 0
		Balance at end of Nine Months,—				
		Cash in the Public Account .. .. .	..	Dr.	125,000	0 0
Dr.£1,100,000	0 0	Totals .. .. .	..	Dr.	£2,400,000	0 0

Nine Months ended 31st DECEMBER, 1928, compared with the Nine Months ended 31st DECEMBER, 1927—*continued*.
WAYS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1927. Gross.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1928. Gross.			
£	s. d.	Annual Appropriation,—						£	s. d.	£	s. d.
5,114,468	4 7	Vote—Working Railways	..	..	..	..	..	4,953,091	17 10		
		Unauthorized Expenditure—									
		Services not provided for	..	..	..	..	..	11,802	18 11	4,964,894	16 9
5,114,468	4 7										
		Government Railways Amendment Act, 1926, Section 38 (1) (a),—									
1,412,410	8 11	Interest on Capital Moneys expended on Railways (on account)	..	..			..			1,519,481	0 10
		Balance at end of Nine Months,—									
216,299	9 11	Cash in the Public Account	..	..	..	..	..	253,064	8 9		
		Imprest outstanding—									
387,048	1 1	In the Dominion	..	..	..	..	..	529,166	19 10		
53,608	10 3	In London	..	..	..	..	..	120,073	0 7		
		Investment Account—									
345,000	0 0	Securities held	..	..	..	..	..	145,000	0 0	1,047,304	9 2*
1,001,956	1 3										
		Totals	..	..	..	..	..			£7,531,680	6 9
£7,528,834	14 9										

* For explanatory statement see page 335.

INVESTMENT ACCOUNT.

£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
1,100,000	0 0	Investment Account—								2,275,000	0 0
		Securities held	..	..	..	..	..
		Balance at end of Nine Months,—									
		Investment Account—								125,000	0 0*
		Securities held	..	..	..	..	..
£1,100,000	0 0	Totals	..	..	..	..	..			£2,400,000	0 0

* For explanatory statement see page 335.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

Examined and found correct.

J. H. FOWLER,
Deputy Controller and Auditor-General.
31st January, 1929.

The Treasury, Wellington,
18th January, 1929.

SUMMARY of BALANCES on 1st DECEMBER, 1928.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—								
Ordinary Revenue Account ..	108,580	8 9	743,078	4 3	203,070	11 6	1,054,729	4 6
Nauru and Ocean Islands Account ..	473	14 5	..	..	3,200	0 0	3,673	14 5
Nauru and Ocean Islands Sinking Fund Account ..	168	12 10	..	..	9,850	0 0	10,018	12 10
Accounts of Local Bodies ..	5,559	2 8	..	..	..	..	5,559	2 8
Deposits Accounts ..	3,404	4 7	22,640	5 11	292,638	8 0	318,682	18 6
	118,186	3 3	765,718	10 2	508,758	19 6	1,392,663	12 11
PUBLIC WORKS FUND :—								
General Purposes Account ..	389,675	9 1	448,030	16 4	1,372,505	15 0	2,210,212	0 5
The Waihou and Ohinemuri Rivers Improvement Account ..	19,987	19 5	5,925	12 5	..	..	25,913	11 10
Electric Supply Account ..	37,607	16 0	115,975	5 8	200,000	0 0	353,583	1 8
Electric Supply Sinking Fund Account ..	1,663	18 10	..	..	113,000	0 0	114,663	18 10
	448,935	3 4	569,931	14 5	1,685,505	15 0	2,704,372	12 9
LAND FOR SETTLEMENTS ACCOUNT								
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) ..	742	8 3	20,040	11 11	272,800	0 0	293,583	0 2
	1,084	9 9	1,086	9 1	..	..	2,170	18 10
	1,826	18 0	21,127	1 0	272,800	0 0	295,753	19 0
ADVANCES TO OTHER GOVERNMENTS ACCOUNT								
ACCOUNT ..	18,399	16 10	27,088	7 1	..	..	45,488	3 11
BANK OF NEW ZEALAND SHARES ACCOUNT								
ACCOUNT ..	..	..	..	..	1,859,375	0 0	1,859,375	0 0
CHEVIOT ESTATE ACCOUNT ..	27,804	13 3	..	..	177,680	0 0	205,484	13 3
CONVERSION ACCOUNT ..	31	5 2	..	..	..	..	31	5 2
DETERIORATED LANDS ACCOUNT ..	11,787	5 11	..	..	..	..	11,787	5 11
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT								
ACCOUNT ..	151,704	2 2	110,241	17 3	389,082	17 0	651,028	16 5
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT								
ACCOUNT ..	25,360	8 9	..	..	405,525	0 0	430,885	8 9
EDUCATION LOANS ACCOUNT ..	21,726	9 3	29,848	14 6	50,000	0 0	101,575	3 9
GENERAL PURPOSES RELIEF ACCOUNT								
ACCOUNT ..	6,686	4 10	..	..	20,000	0 0	26,686	4 10
HAURAKI PLAINS SETTLEMENT ACCT. HOWARD ESTATE ..	5,284	4 3	2,780	7 6	21,000	0 0	29,064	11 9
	0	5 3	..	..	..	..	0	5 3
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT								
ACCOUNT ..	891	10 11	..	..	4,050	0 0	4,941	10 11
HUTT VALLEY LANDS SETTLEMENT ACCOUNT								
ACCOUNT ..	2,498	10 10	..	..	..	..	2,498	10 10
KAURI-GUM INDUSTRY ACCOUNT ..	889	17 0	..	..	..	..	889	17 0
LAND ASSURANCE FUND ACCOUNT ..	15,070	13 6	..	..	71,600	0 0	86,670	13 6
LOANS REDEMPTION ACCOUNT ..	94,661	7 3	1,960	0 0	681,384	9 7	778,005	16 10
MAIN HIGHWAYS ACCOUNT, REVENUE FUND								
ACCOUNT ..	36,846	8 4	139,642	7 3	707,900	0 0	884,388	15 7
MAIN HIGHWAYS ACCOUNT, CONSTRUCTION FUND								
ACCOUNT ..	127,535	16 1	130,123	5 8	55,000	0 0	312,659	1 9
MINING ADVANCES ACCOUNT ..	1,564	1 0	..	..	13,000	0 0	14,564	1 0
NATIONAL ENDOWMENT ACCOUNT ..	3,300	4 2	..	..	74,050	0 0	77,350	4 2
NATIONAL ENDOWMENT TRUST ACCT. NATIVE LAND SETTLEMENT ACCOUNT	2,529	17 4	..	..	33,790	0 0	36,319	17 4
	10,698	6 4	4,264	9 10	10,000	0 0	24,962	16 2
PUBLIC DEBT REPAYMENT ACCOUNT								
ACCOUNT ..	1,356	0 11	..	..	..	..	1,356	0 11
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT								
ACCOUNT ..	40,666	9 0	107,858	17 10	340,700	0 0	489,225	6 10
RANGITAHI LAND DRAINAGE ACCT. RESERVE FUND ACCOUNT ..	6,328	7 3	2,311	2 1	..	..	8,639	9 4
	..	..	..	..	2,000,000	0 0	2,000,000	0 0
STATE ADVANCES LOAN ACCOUNT ..	44,303	15 0	..	..	..	..	44,303	15 0
STATE COAL-MINES ACCOUNT ..	5,354	3 11	15,054	13 3	32,800	0 0	53,208	17 2
STATE COAL-MINES SINKING FUND ACCOUNT								
ACCOUNT ..	958	1 9	..	..	63,750	0 0	64,708	1 9
STATE FORESTS ACCOUNT ..	1,228	19 8	8,590	11 3	75,000	0 0	84,819	10 11
SWAMP LAND DRAINAGE ACCOUNT ..	3,554	9 9	254	11 8	..	..	3,809	1 5
WESTPORT HARBOUR ACCOUNT ..	13,868	11 0	4,128	2 2	41,000	0 0	58,996	13 2
WORKING RAILWAYS ACCOUNT ..	253,064	8 9	649,240	0 5	145,000	0 0	1,047,304	9 2
SUSPENSE ACCOUNT ..	73,185	18 2	..	..	..	..	73,185	18 2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT								
ACCOUNT ..	125,000	0 0	..	..	125,000	0 0	..	..
Totals ..	1,453,088	18 2	2,590,164	13 4	9,863,752	1 1	13,907,005	12 7*

* For explanatory statement see page 335.

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account. (1)	Amounts invested outside the Public Account. (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4)
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED FUND :—			
Ordinary Revenue Account	932 11 6	202,138 0 0	1,398,288 9 7
Nauru and Ocean Islands Account .. .. .	.. .. .	3,200 0 0	272,120 0 0
Nauru and Ocean Islands Sinking Fund Account .. .. .	.. .. .	9,850 0 0	.. .. .
Deposits Account	32,860 0 0	259,778 8 0	.. .. .
PUBLIC WORKS FUND :—			
General Purposes Account	68,140 0 0	1,304,365 15 0	1,793,843 3 0
Waihou and Ohinemuri Rivers Improvement Account .. .. .	.. .. .	.. .. .	158,500 0 0
Electric Supply Account .. .. .	.. .. .	200,000 0 0	39,400 0 0
Electric Supply Sinking Fund Account .. .. .	.. .. .	113,000 0 0	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	.. .. .	.. .. .
CHEVIOT ESTATE ACCOUNT	34,075 0 0	143,605 0 0	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	5,232 17 0	383,850 0 0	471,200 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT	110,250 0 0	295,275 0 0	.. .. .
EDUCATION LOANS ACCOUNT .. .. .	.. .. .	50,000 0 0	121,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT	13,000 0 0	7,000 0 0	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	21,000 0 0	168,500 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	4,050 0 0	.. .. .
KAURI-GUM INDUSTRY ACCOUNT .. .. .	.. .. .	.. .. .	14,500 0 0
LAND ASSURANCE FUND ACCOUNT .. .. .	.. .. .	71,600 0 0	.. .. .
LAND FOR SETTLEMENTS ACCOUNT	17,600 0 0	255,200 0 0	236,125 0 0
LAND FOR SETTLEMENTS : DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	550 0 0
LOANS REDEMPTION ACCOUNT	1,500 0 0	679,884 9 7	.. .. .
MAIN HIGHWAYS ACCOUNT : REVENUE FUND	15,000 0 0	692,900 0 0	.. .. .
MAIN HIGHWAYS ACCOUNT : CONSTRUCTION FUND .. .. .	.. .. .	55,000 0 0	.. .. .
MINING ADVANCES ACCOUNT .. .. .	.. .. .	13,000 0 0	11,550 0 0
NATIONAL ENDOWMENT ACCOUNT	15,000 0 0	59,050 0 0	.. .. .
NATIONAL ENDOWMENT TRUST ACCOUNT	3,250 0 0	30,540 0 0	.. .. .
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	10,000 0 0	426,600 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. .	.. .. .	340,700 0 0	14,360 0 0
RANGITAHI LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	118,100 0 0
RESERVE FUND ACCOUNT	2,000,000 0 0	.. .. .	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	32,800 0 0	10,000 0 0
STATE COAL-MINES SINKING FUND ACCOUNT	6,400 0 0	57,350 0 0	.. .. .
STATE FORESTS ACCOUNT .. .. .	.. .. .	75,000 0 0	213,500 0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	63,000 0 0
WESTPORT HARBOUR ACCOUNT .. .. .	.. .. .	41,000 0 0	.. .. .
WORKING RAILWAYS ACCOUNT	25,000 0 0	120,000 0 0	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	125,000 0 0	.. .. .	.. .. .
Totals	4,332,615 8 6	5,531,136 12 7	5,531,136 12 7
	£9,863,752 1 1		

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1929.

Price 1s. 3d.]

